



Brussels, 8 November 2017

**Mr. Jean ARTHUIS**

Chairman, European Parliament Committee on Budgets

**Mr Roberto GUALTIERI**

Chairman, European Parliament Committee on Economic and Monetary Affairs

**Subject: Proposal for a Regulation of the European Parliament and of the Council amending Regulations (EU) No 1316/2013 and (EU) 2015/1017 as regards the extension of the duration of the European Fund for Strategic Investments as well as the introduction of technical enhancements for that Fund and the European Investment Advisory Hub**

Dear Mr ARTHUIS, Mr GUALTIERI,

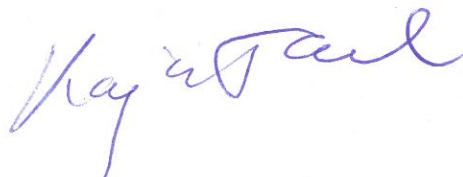
Following the informal meeting between the representatives of the three institutions, a draft overall compromise package was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its position at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the form set out in the compromise package contained in the Annex A to this letter (subject to revision by the legal linguists of both institutions), the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position and the act shall be adopted in the wording which corresponds to the European Parliament's position.

The statement, as set out in Annex B, which is to be considered as part of the overall agreement, is to be made by the European Commission.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on this dossier at first reading.

Yours sincerely,



**Kaja Tael**  
Chair of the Permanent  
Representatives Committee (Part 2)

copy to: **Günther H. OETTINGER**, Vice President of the Commission  
**Jyrki KATAINEN** Vice President of the Commission  
**Udo BULLMANN** Co-Rapporteur  
**Jose Manuel FERNANDES** Co-Rapporteur