



Council of the European Union
General Secretariat

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Brussels, 1 December 2017

Mr Jean ARTHUIS
Chairman, European Parliament Committee on Budgets

Subject: Proposal for a Decision of the European Parliament and of the Council amending Decision No 466/2014/EU granting an EU guarantee to the European Investment Bank against losses under financing operations supporting investment projects outside the Union - 2016/0275 (COD)

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EC, Euratom) No 480/2009 establishing a Guarantee Fund for external actions - 2016/0274 (COD)

Dear Mr ARTHUIS,

Following the informal meeting between the representatives of the three institutions, a draft overall compromise package was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its position at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the form set out in the compromise package contained in Annex A and B to this letter (subject to revision by the legal linguists of both institutions), the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position and the act shall be adopted in the wording which corresponds to the European Parliament's position.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach an agreement on this dossier at first reading.

Yours sincerely,

Kaja TAEEL
Chair of the Permanent
Representatives Committee (Part 2)

copy to: **Pierre MOSCOVICI**, Commissioner for Economic and Financial Affairs, Taxation and Customs

Eider GARDIAZÁBAL RUBIAL, Rapporteur

Siegfried MUREŞAN, Vice-President of the Committee on Budgets