

Council of the European Union

Brussels, 19 -04- 2018

Mr Jean ARTHUIS Chair, European Parliament Committee on Budgets Rue Wiertz 60 1047 Brussels BELGIUM

<u>Subject</u>: Proposal for a Regulation of the European Parliament and of the Council on the financial rules applicable to the general budget of the Union and amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014 of the European Parliament and of the Council and repealing Regulation (EU, Euratom) No 966/2012 (Omnibus proposal) (COD 2016/0282)

Dear Mr Arthuis.

Following the recent meeting between the representatives of the three institutions, a draft overall compromise package was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its position at first reading, in accordance with Article 294(3) TFEU, in the form set out in the final compromise package contained in Council document 7847/18 ADD 1 (subject to revision by the legal linguists of both institutions), the Council would, in accordance with Article 294(4) TFEU, approve the European Parliament's position and the act shall be adopted in the wording which corresponds to the European Parliament's position.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on this dossier at first reading.

Yours sincerely,

Dimiter TZANTCHEV

Chair of the Permanent Representatives

Committee (Part 2)

Copy to: Mr Günther H. OETTINGER, Commissioner for Budget and Human Resources
Ms Ingeborg GRÄSSLE, EP Rapporteur