

SGS/19 000088



**Council of the European Union**  
General Secretariat

08.01.2019

Brussels, 7 January 2019

Mr Roberto GUALTIERI  
Chairman, European Parliament Committee  
on Economic and Monetary Affairs  
European Parliament  
60, rue Wiertz  
B - 1047 BRUSSELS

**Subject: Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures**

Dear Mr Gualtieri,

Following the informal meeting between the representatives of the three institutions on 18 December 2018, a draft overall compromise package was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its position at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the exact form as set out in the compromise package contained in document 5014/19, the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position, subject, if necessary, to revision by the legal linguists of both institutions.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on this dossier at first reading.

Yours sincerely,

Luminita ODOBESCU

Chairman of the Permanent Representatives Committee (Part 2)

Copy to: Mr Valdis Dombrovskis, Vice-President of the European Commission  
Ms Esther De Lange, Rapporteur and Member of the European Parliament

Accompanying document: doc. 5014/19