



**Council of the European Union**  
General Secretariat

Brussels, 27 February 2019

Mr. Roberto Gualtieri  
Chairman, European Parliament Committee  
on Economic and Monetary Affairs  
STRASBOURG.

**Subject: Proposal for a Directive of the European Parliament and of the Council amending Directive 2009/65/EC of the European Parliament and of the Council and Directive 2011/61/EU of the European Parliament and of the Council with regard to cross-border distribution of collective investment funds  
&  
Proposal for a Regulation of the European Parliament and of the Council on facilitating cross-border distribution of collective investment funds and amending Regulations (EU) No 345/2013 and (EU) No 346/2013**

Dear Mr Gualtieri

Following the informal meetings between the representatives of the three institutions, a draft overall compromise package on the above-mentioned proposals was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its positions at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the exact form as set out in the compromise package contained in the Annexes to this letter, the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's positions and the acts shall be adopted in the wording which corresponds to the European Parliament's position, subject, if necessary, to revision by the legal linguists of both institutions.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on these dossiers at first reading.

Yours sincerely

Luminița Teodora ODOBESCU  
Chair of the Permanent Representatives Committee (Part 2)

copy to: Mr. Valdis Dombrovskis, Commissioner  
Mr. Wolf Klinz, European Parliament Rapporteur