



Council of the European Union
General Secretariat

Brussels, 20 March 2019

Mr. Roberto Gualtieri
Chairman, European Parliament Committee
on Economic and Monetary Affairs
BRUSSELS.

Subject: Regulation of the European Parliament and of the Council amending Regulations (EU) No 596/2014 and (EU) 2017/1129 as regards the promotion of the use of SME growth markets

Dear Mr Gualtieri

Following the informal meetings between the representatives of the three institutions, a draft overall compromise on the above-mentioned proposal was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its position at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the exact form as set out in the compromise text contained in the Annex to this letter, the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position and the acts shall be adopted in the wording which corresponds to the European Parliament's position, subject, if necessary, to revision by the legal linguists of both institutions.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on this dossier at first reading.

Yours sincerely

Cosmin BOIANGIU
Chairman of the Permanent Representatives
Committee (Part 1)

copy to: Mr. Valdis Dombrovskis, Commissioner
Ms. Anne Sander, European Parliament Rapporteur