



Council of the European Union
General Secretariat

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Brussels, 6 March 2019

Mr. Roberto Gualtieri
Chairman, European Parliament Committee
on Economic and Monetary Affairs
European Parliament
60, Rue Wiertz
B – 1047 Brussels

Subject: Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 648/2012 as regards the clearing obligation, the suspension of the clearing obligation, the reporting requirements, the risk-mitigation techniques for OTC derivatives contracts not cleared by a central counterparty, the registration and supervision of trade repositories and the requirements for trade repositories

Dear Mr Gualtieri

Following the informal meetings between the representatives of the three institutions, a draft overall compromise package on the above-mentioned proposals was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its positions at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the exact form as set out in the compromise package contained in the Annexes to this letter, the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's positions and the acts shall be adopted in the wording which corresponds to the European Parliament's position, subject, if necessary, to revision by the legal linguists of both institutions.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on these dossiers at first reading.

Yours sincerely

Luminița Teodora ODOBESCU
Chair of the Permanent Representatives Committee (Part 2)

Copy to: Mr. Valdis Dombrovskis, Commissioner
Mr. Werner Langen, European Parliament Rapporteur

Accompanying document: 6913/19 ADD1