

**Question for written answer Z-41/2015
to the European Central Bank
Rule 131
Eva Kaili (S&D)**

Subject: ELA funds for Greece

In the previous weeks, the Greek Government, during the negotiations with the Eurogroup, requested to use, through its Banks, the funds of the ELA to finance immediate liquidity needs of Greece and the ECB replied by giving a negative response.

- 1) Given the urgent liquidity needs of Greece for March 2015, is the ECB intended to reconsider its position related to the use of ELA funds for the financing of T-bills issued by the Greek Government, without other political affirmation, on the basis of the independence of ECB?
- 2) Does the ECB considers the possibility to reduce the funding available to the Greek funds via the ELA, and if yes, based on which economic reasoning?