



*Parlamentul României*  
*Senat*

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Courtesy translation

**OPINION**

**of the ROMANIAN SENATE, on the**

**Proposal for a Regulation of the European Parliament and the Council  
establishing technical requirements for credit transfers and direct debits in euros  
and amending Regulation no. 924/2009 – COM (2010) 775 final**

**The Senate of Romania** has checked **the compliance with** the subsidiarity and proportionality principles of **the Proposal for a Regulation of the European Parliament and the Council establishing technical requirements for credit transfers and direct debits in euros and amending Regulation no. 924/2009 – COM (2010) 775 final**, according to the provisions of the Treaty of Lisbon (protocol no.2).

Taking into account the report of our permanent Committee for finances, budget and bank activities, **the Plenum of the Senate**, during its session of the 28-th of February 2011, has found that the mentioned proposal, elaborated according to Article 5 of the Treaty of the European Union, **is compliant with the subsidiarity and proportionality principles**, taking into consideration that the target of good functioning of credits transfers and direct debits in euros cannot be reasonably reached by the Member States by themselves and does not exceed what is necessary to achieve this objective.

President  
Mircea Dan GEORGANĂ