

PARLIAMENT OF THE CZECH REPUBLIC
Chamber of Deputies
Committee for European Affairs

Resolution No. 41

7th Session on 15 February 2018

the Communication from the Commission, to the European Parliament, the European Council, the Council and the European Central Bank - "Further steps towards completing Europe's Economic and Monetary Union: a Roadmap" /Council No. 15653/17, COM(2017)821 final/;

the Communication from the Commission, to the European Parliament, the European Council, the Council and the European Central Bank - "New Budgetary Instruments for a Stable Euro Area within the Union Framework" /Council No. 15654/17, COM(2017)822 final/;

the Communication from the Commission, to the European Parliament, the European Council, the Council and the European Central Bank - "A European Minister of Economy and Finance" /Council No. 15655/17, COM(2017)823 final/;

the Proposal for a Council Directive laying down provisions for strengthening fiscal responsibility and the medium-term budgetary orientation in the Member States /Council No. 15660/17, COM(2017)824 final/;

the Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2017/825 to increase the financial envelope of the Structural Reform Support Programme and adapt its general objective /Council No. 15663/17, COM(2017)825 final/ and

the Proposal for a Council Regulation on the establishment of the European Monetary Fund /Council No. 15664/17, COM(2017)827 final/;

the Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 of the European Parliament and of the Council of 17 December 2013 laying down common provisions (EC) No 1083/2006 as regards support to structural reforms in Member States /Council No. 15566/17, COM(2017)826 final/

Conclusions of the Resolution:

Committee for European Affairs

1. **discussed** the Commission's Communication "Further steps towards completing Europe's Economic and Monetary Union: a Roadmap"; the Commission's Communication "New Budgetary Instruments for a Stable Euro Area within the Union Framework"; the Commission's Communication "A European Minister of Economy and Finance"; the Proposal for a Council Directive laying down provisions for strengthening fiscal responsibility and the medium-term budgetary orientation in the Member States; the Proposal for a Regulation amending Regulation

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(EU) 2017/825 to increase the financial envelope of the Structural Reform Support Programme and adapt its general objective; the Proposal for a Regulation amending Regulation (EU) No 1303/2013 of the European Parliament and of the Council of 17 December 2013 laying down common provisions and the Proposal for a Council Regulation on the establishment of the European Monetary Fund;

2. **supports in principle** the Government's Framework Position from 7 February 2018 on the Commission's Communication "Further steps towards completing Europe's Economic and Monetary Union: a Roadmap"; the Government's Framework Position from 7 February 2018 on the Commission's Communication "New Budgetary Instruments for a Stable Euro Area within the Union Framework"; the Government's Framework Position from 7 February 2018 on the Commission's Communication "A European Minister of Economy and Finance"; the Government's Framework Position from 7 February 2018 on the Proposal for a Regulation amending Regulation (EU) 2017/825 to increase the financial envelope of the Structural Reform Support Programme and adapt its general objective; the Government's Framework Position from 7 February 2018 on the Proposal for a Regulation amending Regulation (EU) No 1303/2013 of the European Parliament and of the Council of 17 December 2013 laying down common provisions and the Government's Framework Position from 7 February 2018 on the Proposal for a Council Regulation on the establishment of the European Monetary Fund;

3. **notes** that this is another substantial change in the architecture of the euro area, which is already today significantly different from the situation when the Czech Republic has undertaken to adopt the common European currency;

4. **agrees** with the Government's Framework Position, which considers that some of the proposals in the package are insufficiently elaborated and need to be clarified;

5. **agrees** with the Government's Framework Position, that the stability of EMU is a strategic interest of the Czech Republic, **but enunciates**, that it is not the national interest of the Czech Republic to deepen EMU by transferring powers from the national level to the EU particularly in the fiscal area and in the supervision over the banking sector;

6. **also agrees** with the Government's Framework Position, which does not support the creation of the position A European Minister of Economy and Finance, which would also require a change of the primary law of the European Union;

7. **decides** to forward the documents together with its Resolution and the Czech Government's Framework Position to the Committee on Budget for information;

8. **authorizes** the Chairman of the European Affairs Committee to forward this resolution to the President of the European Commission **in the context of the Political Dialogue**.