

Selected Euro Area Macroeconomic Indicators

	EC November 2017 (May 2017)			IMF April 2018 (October 2017)			ECB March 2018 (December 2017)			OECD December 2017 (June 2017)		
	2017	2018	2019	2017	2018	2019	2017	2018	2019	2017	2018	2019
	GDP Growth (%)											
Euro area	2.2	2.1	1.9	2.3	2.4	2.0	2.5	2.4	1.9	2.5*	2.3*	2.1*
	(1.7)	(1.8)	(n.a.)	(2.4*)	(2.2*)	(2.0*)	(2.4)	(2.3)	(1.9)	(1.8)	(1.8)	(n.a.)
General Government Budget Balance (% of GDP)												
Euro area	-1.1	-0.9	-0.8	-0.9	-0.6	-0.5	-1.0	-0.7	-0.6	-1.1	-0.7	-0.4
	(-1.4)	(-1.3)	(n.a.)	(-1.3)	(-1.0)	(n.a.)	(-1.1)	(-0.9)	(-0.9)	(-1.2)	(-0.9)	(n.a.)
General Government Gross Debt (% of GDP)												
Euro area	89.3	87.2	85.2	86.6	84.2	81.7	86.7	84.4	82.1	89.4	87.5	85.6
	(90.3)	(89.0)	(n.a.)	(87.4)	85.6	(n.a.)	(87.0)	(85.1)	(83.1)	(90.4)	(88.9)	(n.a.)
Inflation (%)												
Euro area	1.5	1.4	1.6	1.5	1.5	1.6	1.5	1.4	1.4	1.5	1.5	1.7
	(1.6)	(1.3)	(n.a.)	(1.5)	1.4	(n.a.)	(1.5)	(1.4)	(1.5)	(1.7)	(1.4)	(n.a.)
Unemployment Rate (% of labour force)												
Euro area	9.1	8.5	7.9	9.1	8.4	8.1	9.1	8.3	7.7	9.1	8.5	8.0
	(9.4)	(8.9)	(n.a.)	(9.2)	8.7	(n.a.)	(9.1)	(8.4)	(7.8)	(9.3)	(8.9)	(n.a.)
Current Account (% of GDP)												
Euro area	3.0	3.0	2.9	3.5	3.2	3.2	3.7	4.2	4.3	3.4	3.4	3.4
	(3.0)	(2.9)	(n.a.)	(3.1)	3.0	(n.a.)	(3.1)	(2.9)	(2.7)	(3.3)	(3.4)	(n.a.)

Sources: European Commission (EC)'s Economic Forecast [Autumn 2017](#) and [Spring 2017](#); IMF World Economic Outlook [October 2017](#) and [April 2018](#) and [January 2018](#) for GDP figures only; ECB Staff Macroeconomic projections [December 2017](#) and [March 2018](#) and OECD Economic Outlook [June 2017 & December 2017](#) and [March 2018 Interim Outlook for GDP only](#). Note: Forecasts by the four institutions have different "cut-off"-dates and are made under different sets of assumptions about policies and underlying economic and financial assumptions and conditions.

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