

## Selected Euro Area Macroeconomic Indicators

	EC November 2017 (May 2017)			IMF October 2017 (April 2017)			ECB September 2017 (June 2017)			OECD June 2017 (December 2016)		
	2017	2018	2019	2017	2018	2019	2017	2018	2019	2017	2018	2019
<b>GDP Growth (%)</b>												
Euro area	2.2	2.1	1.9	2.1	1.9	n.a.	2.2	1.8	1.7	1.8	1.8	n.a.
	(1.7)	(1.8)	(n.a.)	(1.7)	(1.6)	(n.a.)	(1.9)	(1.8)	(1.7)	(1.6)	(1.7)	(n.a.)
<b>General Government Budget Balance (% of GDP)</b>												
Euro area	-1.1	-0.9	-0.8	-1.3	-1.0	n.a.	-1.3	-1.0	-0.9	-1.2	-0.9	n.a.
	(-1.4)	(-1.3)	(n.a.)	(-1.5)	-1.2	(n.a.)	(-1.3)	(-1.2)	(-1.0)	(-1.5)	(-1.3)	(n.a.)
<b>General Government Gross Debt (% of GDP)</b>												
Euro area	89.3	87.2	85.2	87.4	85.6	n.a.	87.5	86.0	84.2	90.4	88.9	n.a.
	(90.3)	(89.0)	(n.a.)	(90.1)	88.6	(n.a.)	(87.9)	(86.4)	(84.7)	(91.4)	(90.2)	(n.a.)
<b>Inflation (%)</b>												
Euro area	1.5	1.4	1.6	1.5	1.4	n.a.	1.5	1.2	1.5	1.7	1.4	n.a.
	(1.6)	(1.3)	(n.a.)	(1.7)	1.5	(n.a.)	(1.5)	(1.3)	(1.6)	(1.2)	(1.4)	(n.a.)
<b>Unemployment Rate (% of labour force)</b>												
Euro area	9.1	8.5	7.9	9.2	8.7	n.a.	9.1	8.6	8.1	9.3	8.9	n.a.
	(9.4)	(8.9)	(n.a.)	(9.4)	9.1	(n.a.)	(9.4)	(8.8)	(8.3)	(9.5)	(9.1)	(n.a.)
<b>Current Account (% of GDP)</b>												
Euro area	3.0	3.0	2.9	3.1	3.0	n.a.	2.9	2.5	2.5	3.3	3.4	n.a.
	(3.0)	(2.9)	(n.a.)	(3.0)	3.0	(n.a.)	(2.8)	(2.8)	(2.9)	(4.0)	(4.0)	(n.a.)

**Sources:** European Commission (EC)'s Economic Forecast [Autumn 2017](#) and [Spring 2017](#); IMF World Economic Outlook [October 2017](#) and [April 2017](#) and [\\*January 2017](#) for GDP figures only; ECB Staff Macroeconomic projections, [September](#) and [June 2017](#) and OECD Economic Outlook [December 2016](#) & [June 2017](#). *Note:* Forecasts by the four institutions have different "cut-off"-dates and are made under different sets of assumptions about policies and underlying economic and financial assumptions and conditions.

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