

Selected Euro Area Macroeconomic Indicators

	EC May 2019 (Nov. 2018/*Feb. 2019)			IMF April 2019 (October 2018)			ECB March 2019 (December 2018)			OECD May 2019 (Nov. 2018/**Mar. 2019)		
	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
GDP Growth (%)												
Euro area	1.9	1.2	1.5	1.8	1.3	1.5	1.9	1.1	1.6	1.8	1.2	1.4
	(1.9*)	(1.3*)	(1.6*)	(2.0)	(1.9)	(n.a.)	(1.9)	(1.7)	(1.7)	(1.8**)	(1.0**)	(1.2**)
General Government Budget Balance (% of GDP)												
Euro area	-0.5	-0.9	-0.9	-0.6	-1.0	-0.9	-0.5	-1.0	-1.0	-0.5	-0.9	-0.8
	(-0.6)	(-0.8)	(-0.7)	(-0.6)	(-0.6)	(n.a.)	(-0.5)	(-0.8)	(-0.7)	(-0.7)	(-0.8)	(-0.5)
General Government Gross Debt (% of GDP)												
Euro area	87.1	85.8	84.3	85.0	83.6	81.8	85.0	83.8	82.3	87.1	86.3	85.2
	(86.9)	(84.9)	(82.8)	(84.4)	(82.0)	(n.a.)	(84.9)	(83.0)	(80.9)	(87.1)	(85.6)	(84.1)
Inflation (%)												
Euro area	1.8	1.4	1.4	1.8	1.3	1.6	1.7	1.2	1.5	1.8	1.2	1.5
	(1.7*)	(1.4*)	(1.5*)	(1.7)	(1.7)	(n.a.)	(1.8)	(1.6)	(1.7)	(1.8)	(1.9)	(1.9)
Unemployment Rate (% of labour force)												
Euro area	8.2	7.7	7.3	8.2	8.0	7.7	8.2	7.9	7.7	8.2	7.9	7.7
	(8.4)	(7.9)	(7.5)	(8.3)	(8.0)	(n.a.)	(8.2)	(7.8)	(7.5)	(8.2)	(7.6)	(7.2)
Current Account Balance (% of GDP)												
Euro area	3.6	3.3	3.2	3.0	2.9	2.8	3.0	2.4	2.3	3.6	3.6	3.5
	(3.8)	(3.6)	(3.6)	(3.0)	(2.9)	(n.a.)	(3.0)	(2.7)	(2.6)	(3.8)	(3.6)	(3.6)

Sources: European Commission (EC)'s Economic Forecast [Spring 2019](#), [Autumn 2018](#) and [Winter update 2019*](#) (only for GDP); IMF World Economic Outlook [April 2019](#) and [October 2018](#); ECB Staff Macroeconomic projections [March 2019](#) and [December 2018](#); and OECD Economic Outlook, [May 2019](#), [November 2018](#) and [**Interim Economic Assessment March 2019](#) (only for GDP). **Note:** Forecasts by the four institutions have different "cut-off"-dates and are made under different sets of assumptions about policies and underlying economic and financial assumptions and conditions.

Disclaimer. The content of this document is the sole responsibility of the author and any opinions expressed therein do not necessarily represent the official position of the European Parliament. It is addressed to the Members and staff of the EP for their parliamentary work. Reproduction and translation for non-commercial purposes are authorised, provided the source is acknowledged and the European Parliament is given prior notice and sent a copy. © European Union, 2019. Contact: egov@europarl.europa.eu This document is available on the Internet at: www.europarl.europa.eu/supporting-analyses

