

## Euro area reforms

The euro area and the European Union have been overhauling their economic governance systems since the 2008-09 financial crisis and the subsequent economic slump. Reforms have included the creation of authorities to better supervise the financial markets, improved mechanisms to coordinate fiscal policies, and new procedures to correct economic imbalances. Important steps have been taken to create a Banking Union.

But as immediate threats to the stability of the euro area have subsided, the pace of reform has slowed according to many analysts. One of the last significant policy contributions to the debate on how to run the euro zone was the '[Five Presidents' report](#)', entitled 'Completing Europe's Economic and Monetary Union', published more than a year ago.

This notes offers links to **commentaries, studies and reports on the topic from major international think tanks and research institutes** on euro areas reform. Earlier publications on the subject can be found in a [previous edition](#) of 'What Think Tanks are Thinking.'

[The silent death of euro zone governance](#) Centre for European Policy Studies, August 2016

[EU economic policy coordination](#) Jacques Delors Institute, July 2016

[Euro zone stability still under the threat of a “bad shock”](#) Luiss School of European Political Economy, July 2016

[Harmonising insolvency laws in the euro area: Rationale, stock-taking and challenges. What role for the Eurogroup?](#) Centre for European Policy Studies, July August 2016

[Automatic stabilisers for the euro area: What is on the table?](#) Jacques Delors Institute, July 2016

[IMF go home](#) Centre for European Policy Studies, June August 2016

[Why the euro zone can't agree on convergence. And how structural reforms can help](#) Jacques Delors Institute, July 2016

[On the future of EMU: Targeted reforms instead of more fiscal integration](#) Institut der deutschen Wirtschaft Köln, June 2016

[Forgotten lessons for the euro zone](#) Egmont, May 2016

[Why the euro zone can't agree on convergence and how structural reforms can help](#) Jacques Delors Institute, Berlin, May 2016

[Lessons for the euro from early US monetary and financial history](#) Bruegel, May 2016

[Makroökonomische Steuerung in der EU: Zwischen nationaler und supranationaler Ohnmacht](#) Friedrich Ebert Stiftung, May 2016

[Fine-tuning the use of bail-in to promote a stronger EU financial system](#) Centre for European Policy Studies, April 2016

[Institutions and growth in Europe](#) Centre for European Policy Studies, April 2016

[Comment consolider l'UEM?](#) Confrontation Europe, April 2016

[A proposal to revive the European Fiscal Framework](#) Bruegel, March 2016

[National parliaments, surveillance mechanisms and ownership in the euro area](#)  
Jacques Delors Institute, Berlin, March 2016

[More Union for the EU's IPO market](#) Centre for European Policy Studies, March 2016

[Which fiscal union for the euro area?](#) Bruegel, February 2016

[European recovery project](#) Institute of International and European Affairs, February 2016

[L'Euro est irréversible](#) Fondation Robert Schuman, February 2016

[How to pursue a more efficient and legitimate European economic governance](#)  
Istituto Affari Internazionali, February 2016

[Balance-of-payments adjustment in the euro zone](#) Centre for European Policy Studies, January 2016

[Germany and the stability of the EMU](#) Jacques Delors Institute, Bertelsmann Stiftung, January 2016

[The Protocol of Frankfurt: A new treaty for the euro zone](#) European Policy Centre, January 2016

[Adjustment within the Euro Area: Is it all about competitiveness?](#)  
Centre for European Policy Studies, January 2016

[Is there flexibility in the European Semester process? Exploring interactions between the EU and Member States within post-crisis socio-economic governance](#) Swedish Institute for European Policy Studies, January 2016

[Can the euro zone shake off the global gloom?](#) Centre for European Reform, January 2016

[A more perfect, but also smaller union?](#) Centre for European Policy Studies, January 2016

[Conference report: Has the euro been a failure?](#) Centre for European Policy Studies, January 2016

[What kind of convergence does the euro area need?](#)  
Jacques Delors Institute, Berlin / Bertelsmann Stiftung, December 2015

[The EMU: Evolution and legal challenges](#) Luiss School of European Political Economy, December 2015

[We don't need no federation: What a devolved euro zone should look like](#)  
Centre for European Reform, December 2015

[Economic policy coordination in the euro area under the European Semester](#)  
Centre for European Policy Studies, December 2015

[Federalising the euro zone: Towards a true European budget?](#)  
Istituto Affari Internazionali, December 2015

[Redesigning EMU: What agenda after the Greek negotiations?](#) Jacques Delors Institute, December 2015