

Committee of Inquiry into Money Laundering, Tax Avoidance and Tax Evasion
The Chair

Dr the Honourable D Orlando SMITH
Ministry of Finance
33 Admin Drive
Road Town, Tortola
Virgin Islands (British) VG1110

D 305501 31.03.2017

IPOL-A-PANA D (2017) 14964

Subject: PANA Public Hearing on the “Cooperation in tax matters with European/ non-European jurisdictions and key third countries”

Honourable Minister,

As you may be aware, the European Parliament has set up an Inquiry Committee (PANA) on Tax Evasion, Tax Avoidance and Money Laundering following the revelations known as the "Panama Papers".

You can find more information on this committee, including the committee mandate, here:
<http://www.europarl.europa.eu/committees/en/pana/home.html>

In the framework of its work, the PANA Committee is conducting a series of hearings with representatives of EU institutions, EU Member States, business representatives, stakeholders, academia and key representatives from third countries. The aim of these hearings is to hold constructive and forward-looking dialogues with relevant key players on ways to tackle effectively the topics of relevance to our Committee.

The Members of our Committee have decided that they wish to invite you in your capacity as Minister of Finance to a PANA Committee hearing that is going to take place on 9 May 2017 from 9.00-12.30 in the European Parliament premises in Brussels.

The purpose of this hearing is to learn about the follow-up British Virgin Islands have undertaken following the above mentioned revelations, notably with regard to tax transparency, exchange of information in tax matters and issues related to anti-money laundering. For your information, representatives of other European/ non-European jurisdictions and key third countries representatives will also be invited.

If the date is not convenient for you, our services are open to discuss other options.

You will be invited to make an initial statement of maximum 7 minutes. After the opening statement there will be a session of questions and answers with the Committee Members.

Should you need any additional information or should you have any queries on this hearing, please do not hesitate to contact Mrs Elisabeth Kavalierakis (tel:+322 2846375, elisabeth.kavalierakis@ep.europa.eu) for content-related questions or the Secretariat of the PANA Committee (pana-secretariat@ep.europa.eu) for other questions.

In the hope that you will be in a position to accept this invitation, we look forward to your reply.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Werner Langen', with a stylized flourish at the end.

Dr Werner Langen

Copy: Benito WHEATLEY
BVI's UK and EU Representative