

Newsletter March II 2018

Coming up in the next committee meeting -

26 March 2018, 15.00 - 18.30

27 March 2018, 9.00 - 12.30

Room: József Antall (4Q2)

[See live broadcast](#)

Public Hearing with Danièle Nouy, Chair of the Supervisory Board of the ECB

ECON will hold a [public hearing](#) on Monday, **26 March 2018 at 15.00** with the Chair of the Supervisory Board of the ECB, Ms Danièle Nouy. This is the first public hearing in 2018 in the framework of the Single Supervisory Mechanism (SSM). At this occasion, Ms Nouy will present the ECB Annual Report on supervisory activities 2017. Briefing papers are available [here](#).

Sustainable finance

On **26 March 2018 at 16.30**, ECON Members will discuss the 315 amendments tabled to Rapporteur Molly Scott Cato's (Greens /EFA/UK) draft Report. The own initiative Report focuses on the role of finance in facilitating the transition to a sustainable economy and how Environmental, Social and Governance factors can be placed at the heart of the EU's financial decision making. Controversial issues include the development of an EU taxonomy and the use of green-supporting and/or brown-penalising factors.

Scrutiny of delegated acts and implementing measures

ECON's 36th scrutiny slot on **26 March 2018 (17.15 to 18.15)** will focus on not yet adopted delegated acts and other implementing measures under the Capital Requirements Directive 2013/36/EU (CRD IV) and the Capital Requirements Regulation (EU) 575/2013 (CRR) that, together, constitute the core of the EU banking regulation. Both contain empowerments for the Commission to adopt 'level 2' measures (e.g. delegated acts and regulatory technical standards).

Representatives of the Commission and the European Banking Authority (EBA) will participate in the meeting. A briefing paper is [available](#) on the ECON website.



Structured dialogue with Pierre Moscovici, Commissioner for Economic and Financial Affairs, Taxation and Customs

At a **joint ECON/TAX3 meeting on 27 March 2018 (9.00 - 10.30)** Commissioner Moscovici will have an exchange of views with the Members on issues related to taxation, notably the VAT package proposals, the recent proposals on digital taxation and the Commission's observations on aggressive tax planning in the context of the European Semester. The follow-up given by the Commission to the PANA Committee recommendations will also be discussed.

Exchange of views with Vice-President Dombrovskis and Commissioner Moscovici

On **27 March 2018 (10.30 - 11.30)** Vice-President Dombrovskis and Commissioner Moscovici will present and discuss the so called 'EMU Package' unveiled in December. It includes four main initiatives: 1) A proposal to establish a EMF 2) A proposal to integrate the substance of the Treaty on Stability, Coordination and Governance into the Union legal framework 3) A Communication on new budgetary instruments for a stable euro area and 4) A Communication on the possible functions of a European Minister of Economy and Finance.

Other items, please see [Draft Agenda](#)

Next committee meeting:

Monday 9 April 2018, 15.00 - 18.30

ECON is responsible for:

- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law, matters specifically concerning financial services,
- free movement of capital and payments,
- taxation and competition policies,
- international monetary and financial system.

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