Outline

1. 2019 European Semester: winter package

2. Country-specific recommendations: progress

3. Next steps
Chapeau Communication

• Provides **overall macro-economic and social picture** in line with key messages from the Annual Growth Survey
• Progress on achieving the **Europe 2020** strategy goals
• Progress with **country-specific recommendations**
• Overview of **macroeconomic imbalances** and outcome of in-depth reviews for 13 Member States
• Review of **policy challenges and responses**, including country-specific examples
Country reports

Comprehensive analytical Staff Working Documents which...

• Assess **macroeconomic and social situation**
• Assess **progress with the CSRs** of last year and also over time
• Highlight **policy challenges**
• Contain a thorough analysis of **investment** gaps:
  • Identify **overall investment priorities** for the country, as part of the economic analysis
  • Based on those, identify priorities for 2021-2027 cohesion policy programmes in the **investment Annex**, to inform the negotiations on programming of the Funds (ERDF, ESF+ and CF)
• Include an **assessment of the social challenges** in line with the Social Scoreboard accompanying the Social Pillar
Country-Specific Recommendations progress

Percentage of CSRs displaying at least ‘some progress’

- 2018: 39%
- 2014-2018: 59%
- 2011-2018: 69%

YES! It works
Annual assessment of 2018 CSRs by policy area

* The overall assessment of the country-specific recommendations related to fiscal policy excludes compliance with the Stability and Growth Pact

** The multiannual CSR assessment looks at the implementation until 2019 Country Report since the CSRs were first adopted.
Overall strategic guidance on investment and reform priorities for the euro area

February
Euro area recommendation

Country reports

April
National Reform Programmes

Member States’ investment and reform package (submitted as annex at any point in time)

Country specific guidance on investment and reform priorities

July