

- ▶ MAIN EVENTS
- ▶ HEARINGS ..... 1

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- ▶ MAIN EVENTS ..... 2

- ▶ CALENDAR, LINKS, NEXT MEETING..... 2

# ECON

## Online

### Economic Dialogue and exchange of views on the Annual Growth Survey and the Alert Mechanism Report

ECON and EMPL will hold a Joint Economic Dialogue and exchange of views on the Annual Growth Survey 2015 (AGS) with Valdis Dombrovskis, Vice-President of the European Commission, Pierre Moscovici, Commissioner for Economic and Financial Affairs, Taxation and Customs, and Marianne Thyssen, Commissioner for Employment, Social Affairs, Skills and Labour Mobility set to take place on Tuesday 2 December in Brussels, 08:00 am – 10:00 am. This meeting will provide an opportunity for Members to ask questions on the AGS which has been published on 13 November, a document that takes stock of 2014 and outlines the economic policy priorities at the EU level for 2015.



### Economic Dialogues and exchange of views with Commissioner P.Moscovici

Pierre Moscovici, Commissioner for Economic and Financial Affairs, Taxation and Customs, will participate in an Economic Dialogue and exchange of views with ECON Members on Tuesday 2 December, 10:00 am – 11:30 am on the Commission's opinion on euro area Member States' Draft Budgetary Plans as foreseen in the 2Pack regulations. In addition ECON Members will also have the opportunity to engage into a debate with Pierre Moscovici further to the Commission's publication of its review of the 6/2Packs regulations, and in the context of the preparation of the own-initiative report on "The review of the economic governance framework: stocktaking and challenges" (rapporteur Ms Berès).

### Economic Dialogue and exchange of views with M.L.Albuquerque, Minister of State and Finance of Portugal

This exchange of views is part of the now firmly established regular discussions in ECON with finance ministers from Member States. The framework for the Economic Dialogue is the EU's governance framework, i.e. fiscal surveillance, surveillance of imbalances and ex post surveillance inter alia. Against this background, one focus of discussions with Minister of State Albuquerque is very likely to be the economic and financial situation in Portugal following the country's exit from the adjustment programme earlier this year.

#### DETAILS OF MEETINGS

**Monday**  
**1 December**  
15:00 - 18:30

**Tuesday**  
**2 December**  
10:00 - 12:30  
15:00 - 18:30

*ECON/EMPL Joint meeting*  
**2 December**  
**08:00-9:45**

JAN 4Q2

## Scrutiny of delegated acts and implementing measures

This is ECON's third monthly scrutiny slot on delegated acts and implementing measures. Those slots allow for timely exchanges of view on measures prepared by the European Supervisory Authorities or the Commission. Parliament attaches great importance to the efficient exercise of its scrutiny powers in this area. The slot on 2 December will focus on third-country equivalence – a horizontal issue affecting the implementation of ECON files such as Solvency II, CRDIV, EMIR, MiFID and AIFMD. The Commission will present the state of play, including on international capital standards in insurance, and there will be a question and answer session with Members.

## Public Hearing on Bank Structural Reform

This hearing relates to the Commission's proposal for a Regulation on Structural Measures improving the resilience of EU Credit Institutions, put forward in January. It includes Erkki Liikanen, Governor of the Bank of Finland and former European Commissioner, who chaired the EU's High Level Expert Group on the subject which reported in 2012. Speakers also include three distinguished academics, a representative of the stakeholder group Finance Watch, and two representatives of banks. The discussion will address two questions, first whether large universal banks are inherently risky and second what are the consequences of different options for structural reform.

## Exchange of views with H.Hoogervorst, Chairman of the IASB

Mr. H.Hoogervorst – a former Minister of Finance in the Netherlands – is visiting ECON in his capacity of Chairman of the International Accounting Standards Board (IASB), the body which since 2011 develops International Financial Reporting Standards (IFRS). This is the third time that ECON welcomes H.Hoogervorst in this capacity.

## Appointment of the Chairperson of the ESGAB

Under Articles 3(3) of Regulation 235/2008 the Council shall select, after consulting the Commission, and the EP shall approve the nomination of the chairperson on the European Statistical Governance Advisory Board (ESGAB). The Council has informed the Parliament that the candidate proposed is Mr.M.Hetemäki. A public hearing will be followed by a short "in camera" discussion on the nomination and a vote on 2 December.

## Other issues on this week's agenda:

- **Money market funds** – Neena Gill (S&D, UK) – consideration of draft report;
- **Indices used as benchmarks in financial instruments and financial contracts** – Cora van Nieuwenhuizen (ALDE, NL) – first exchange of views.

### ECON is responsible for:

- economic and monetary policy, EMU;
- free movement of capital and payments;
- international monetary and financial system;
- competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning FS.

## ECON NEWSLETTER

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[www.europarl.eu.int/committees/econ\\_home\\_en.htm](http://www.europarl.eu.int/committees/econ_home_en.htm)

# LOOKING AHEAD:

## What's on the next meeting



8 December

### Highlights:

- Public Hearing with candidates for positions on the Single Resolution Board
- Shareholder engagement+ Corporate governance statement
- EIB Annual report 2013