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<http://www.europarl.europa.eu/activities/committees/homeCom.do?language=FR&body=ECON>

ECON

Online

Monetary Dialogue with M.Draghi, President of the ECB

On Monday, 16 December, from 15:15 to 17:15 ECON will welcome ECB's President Mario Draghi for the fourth Monetary Dialogue this year. President Draghi will present the ECB's perspective on economic and monetary developments before entering in a discussion with Members, which will also covering two specific issues :

- re-capitalization of banks supervised by the Single Supervisory Mechanism and
- crisis exit strategies and the impact on the euro area.

Briefing Papers by the Monetary Experts Panel in view of the Monetary Dialogue can be found on the ECON website:

<http://www.europarl.europa.eu/committees/en/econ/publications.html?id=ECON00007#menuzone>

Economic Dialogue and exchange of views with the Presidency of the Council (ECOFIN), Minister of Finance of Lithuania, R.Šadžius

The President of ECOFIN, Rimantas Šadžius, Minister of Finance of Lithuania, has been invited to an Exchange of views as part of the end of Lithuanian Presidency in the Council and for an Economic Dialogue as a part of the implementation of the 2013 European Semester Cycle.

A background note for the Economic Dialogue and Exchange of Views with the President of Council (ECOFIN) can be found on the ECON website:

<http://www.europarl.europa.eu/document/activities/cont/201312/20131216ATT76169/20131216ATT76169EN.pdf>

The Minister is also expected to debrief Members on the results of the Lithuanian Presidency in the area of financial regulation, with a focus on Banking Union and in the area of taxation.



DETAILS OF MEETINGS

Monday
16 December
15:00 - 18:30

Tuesday
17 December
09:00 - 12:30
15:00 - 18:30

PHS 3C050

The European Semester for economic policy coordination: Annual Growth Survey 2014

The Annual Growth Survey (AGS) presented by the Commission at the beginning of the European Semester provides ex-ante policy guidance to the Member States, which should be considered in drafting the national SCPs and NRPs, and sets also the priorities on EU level for the next year. The first AGS was published in January 2011. This is the fourth AGS published on 13 November 2013. The European Parliament provides its input on the AGS ahead of the Spring European Council in March 2014. Consequently, this INI report drafted under the rapporteur Philippe de Backer (ALDE, BE) is scheduled for adoption at the end of February Plenary in 2014.

Vote on single Resolution Mechanism

On 17 December ECON will vote its report on the proposal for a Single Resolution Mechanism (SRM). The Members will vote on the draft report submitted by the ECON Rapporteur Mrs Elisa Ferreira (S&D, PT) and on the 969 amendments that were tabled to the Commission proposal. The main issues that the report would address relate to the scope of the proposed SRM, the role of the different authorities, the decision-making procedures and the funding of the SRM.

Payment services package

This is the consideration of the draft reports on the payment services package proposed by the Commission in July. PSD2 aims at adapting the original directive to the new means of payment and consumer habits, in particular e-commerce, while upgrading security requirements. The IF Regulation aims essentially at capping interchange fees charged for debit and credit cards following years of competition enforcement in this field. Both Rapporteurs (P.Zalba Bidegain and D.Feio, EPP) are proposing substantial changes to the proposals.

The European System of Financial Supervision (ESFS) Review

The Committee will consider the 325 amendments tabled to the draft report of which 97 were tabled by the rapporteur.

In total 133 AMs were tabled to the body text and 292 AMs to draft the Annex, which contains the detailed recommendations.

The recommendations of this report should feed into the review exercise the Commission is currently undertaking and which should lead to proposals to amend the ESA Regulations adopted in 2010.

Other issues on this week's agenda:

- **European Investment Bank (EIB) Annual Report 2012**- Thijs Berman (S&D, NL) – consideration of amendments and vote;
- **Denominations and technical specifications of euro coins intended for circulation (recast)** – Jean-Paul Gauzès (PPE, FRE) – vote;
- **Insurance mediation (recast)** – Werner Langen (PPE, DE) – vote;
- **Insurance of natural and man-made disasters**- Sampo Terho (EFD, FI) – vote.

ECON is responsible for:

- economic and monetary policy, EMU;
- free movement of capital and payments;
- international monetary and financial system;
- competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning FS.

ECON NEWSLETTER

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www.europarl.eu.int/committees/econ_home_en.htm

LOOKING AHEAD:

What's on the next meeting



9 January



Highlights:

- Ⓜ 2012 Discharge: EIOPA, EBA, ESMA
- Ⓜ Long-term financing of the European economy
- Ⓜ EU cooperation agreements on competition policy
- Ⓜ European Long-term Investments Funds
- Ⓜ Application of competition laws
- Ⓜ Rule 51: Money laundering directive
- Ⓜ Rule 51: Transfers of funds