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ECON

Online



Exchange of views with Commissioner for the Internal Market and Services M.Barnier

Commissioner M. Barnier will be coming before the ECON committee for the usual Structured Dialogue between Parliament and Commission. Discussions should cover legislative proposals currently discussed within the EP or under negotiation as well as upcoming proposals from the Commission, bearing in mind that the end of term is approaching and, therefore, the timing for any new proposal is critical.

Exchange of views with Commissioner for Competition J.Almunia

Commissioner J. Almunia will present the Commission Annual Competition Report 2012, released on 7 May. The focus of the report this year is on the role of competition policy in supporting the full achievement of the Single Market and thus in promoting growth. The Commissioner is also expected to speak about upcoming initiatives in the competition area, namely the proposal on actions for damages for breaches of antitrust law and the agreement between the EU and Switzerland on cooperation in competition policy.

Public Hearing on FATCA

ECON will hold a public hearing on "*The fight against tax evasion - FATCA as a step towards international automatic exchange of information?*" on 28 May from 15:30 to 17:00 in room ASP 5G3. Invited speakers are Robert STACK, Deputy Assistant Secretary for International Tax Affairs, US Treasury; Pascal SAINT-AMANS, Director

DETAILS OF MEETINGS

Monday
27 May
15:00 - 18:30

Tuesday
28 May
10:00 - 12:30
PHS 3C 50

15:30 - 19:00
ASP 5G3

of the Centre for Tax Policy, OECD; Philip KERMODE, Director DG TAXUD, European Commission; Mike LEWIS, Policy adviser at Action Aid, Member of Eurodad; Marie ROSVALL, President of the Fiscal Committee, European Banking Federation.

Insurance mediation (recast)

The report (109 amendments) has been drafted (Rapporteur: Werner Langen, EPP, DE) along the lines of the working document discussed at the ECON meeting of 5-6 November. A further 566 amendments have been tabled by Members, resulting in a total number of 675 amendments. First consideration of amendments took place on 24-25 April. Amendments focus on key areas covered by the Commission proposal: scope, registration and simplified declaration procedure, conflicts of interest and transparency, cross-selling, insurance investment products, and delegated acts/level of harmonisation. The IMCO Committee voted its final opinion including 75 amendments under Rule 49 with additional elements of cooperation on 24 April.

Reminder: ECON consultation on coherence of EU financial services legislation

With three weeks to go before the deadline, a reminder that ECON is consulting on ways to further enhance the coherence of EU financial services legislation in the context of developing the single rule book. All stakeholders are invited to respond to the questionnaire by the closing date of Friday 14 June. It can be found here on the ECON website:

<http://www.europarl.europa.eu/committees/en/econ/subject-files.html?id=20130314CDT63219#menuzone>

Other issues on this week's agenda:

- **Election of Vice-Chair;**
- **Implementing enhanced cooperation in the area of financial transaction tax** - Anni Podimata (S&D, EL) - consideration of amendments
- **Regional policy as a part of wider State support schemes** - Sharon Bowles (ALDE, UK) - consideration of amendments and vote;
- **Key information documents for investment products** - Pervenche Berès (S&D, FR) - consideration of amendments.

ECON is responsible for:

- economic and monetary policy, EMU;
- free movement of capital and payments;
- international monetary and financial system;
- competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning FS.

ECON NEWSLETTER

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www.europarl.eu.int/committees/econ_home_en.htm

LOOKING AHEAD:

What's on the next meeting



 6 June

Highlights:

-  Gender balance
-  Vote on FTT - Implementing enhanced cooperation