



▶ MAIN EVENTS
▶ HEARINGS 1



▶ MAIN EVENTS 2



▶ CALENDAR, LINKS, NEXT MEETING..... 2

○ ISSUE
95

○ VOLUME
II

○ DATE
21 January 2013

<http://www.europarl.europa.eu/activities/committees/homeCom.do?language=FR&body=ECON>

ECON

Online

Economic Dialogue and exchange of views with Michael Noonan, Minister of Finance of Ireland and President of the ECOFIN

ECON will hold an economic dialogue with the Irish Minister for Finance, Michael Noonan, the President in Office of the ECOFIN Council. ECON is expected to discuss the Irish Presidency's priorities for progressing legislation in the macroeconomic and financial services spheres. In addition the discussion is expected to cover the semester process for macro-economic surveillance and economic governance (annual growth survey, country-specific recommendations etc).



Economic Dialogue and exchange of views with Vittorio Grilli, Minister of the Economy and Finance of Italy

The Economic Governance Package (6-pack) foresees a better coordination of macroeconomic and fiscal policies within the Union, notably through an enhanced economic dialogue on these issues. The current economic and financial situation in Italy puts this country at the centre of any comprehensive solution to the crisis. This is why the European Parliament offered the opportunity to the Italian authorities to have an exchange of views with Members of ECON on the current economic and financial situation.

CRISIS MANAGEMENT

ECON will consider the more than 1500 amendments tabled to the proposed directive on the recovery and resolution of banks and investment institutions, covering a large range of issues including scope, authorities' intervention powers, bail-in and financing arrangements. The rapporteur is Gunnar Hokmark (EPP, SV).

DETAILS OF MEETINGS

Monday
21 January
15:00 - 18:30

Tuesday
22 January
09:00 - 12:30
15:00 - 18:30

JAN 4Q2

UCITS V, PRIPS

ECON will also consider the amendments tabled by Members on the 'UCITS V' proposal to update certain aspects (depositories, remuneration, sanctions) of the UCITS regime (rapporteur: Sven Giegold, DE), and the draft report by Pervenche Berès (rapporteur: S&D, FR) on key information documents for packaged retail investment products, also known as PRIPS.

Insurance Mediation (IMD 2)

The draft report (Rapporteur: Werner Langen, EPP/DE) includes 109 amendments focusing on five key areas covered by the Commission proposal:

- 1) scope,
- 2) registration and simplified declaration procedure,
- 3) conflicts of interest and transparency,
- 4) cross-selling,
- 5) insurance investment products, and
- 6) delegated acts/level of harmonisation. The draft report builds on the working document discussed at the ECON meeting of 5-6 November 2012.

Opinion on the 2011 Discharge procedure for the European Supervisory Authorities

ECON will consider the draft opinions (Rapporteur: Werner Langen, EPP/DE) to the Budgetary Control committee (CONT) on the discharge procedures for 2011 of the European Securities and Markets Authority (ESMA), the European Banking Authority (EBA) and the European Insurance and Occupational Pensions Authority (EIOPA). The three Authorities were established on 1 January 2011, and it is thus the first time that the European Parliament will be examining the implementation of the budget by the Authorities, which comprises revenues from the General Budget of the European Union.

Other issues on this week's agenda:

- **An Agenda for Adequate, Safe and Sustainable Pensions** - Thomas Mann (EPP, DE) - consideration of amendments,
- **European Semester for economic policy coordination: Annual Growth Survey 2013** - Elisa Ferreira (S&D, PT) - vote,
- **Amendment of Directive 2006/112/EC on the common system of value added tax as regards a quick reaction mechanism against VAT fraud** - David Casa (EPP, MT) - consideration of amendments and vote;
- **European Central Bank Annual Report for 2011** - Marisa Matias (GUE/NGL, PT) - vote,
- **European Investment Bank - Annual Report 2011** - Mario Mauro (PPE, IT) - vote,

ECON is responsible for:

- economic and monetary policy, EMU;
- free movement of capital and payments;
- international monetary and financial system;
- competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning FS.

ECON NEWSLETTER

For further information, please contact:
Solveiga Kumsare, Secretariat of the Committee on Economic and Monetary Affairs, on +32 (0) 2 28 31751
or by e-mail: solveiga.kumsare@europarl.europa.eu
ECON website:
www.europarl.eu.int/committees/econ_home_en.htm

LOOKING AHEAD:

What's on the next meeting



28-30 January

Highlights:

 **Parliamentary Week on the European Semester**

Interparliamentary Committee meeting organised by ECON

**29 January
15:00 -18:30
PHS 3C50**