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ECON

Online



Exchange of views with J.Katainen, Vice-President for Jobs, Growth, Investment and Competitiveness

Vice-President Katainen will present in ECON the Commission proposal regarding the establishment of the European Fund for Strategic Investments (EFSI), which is the cornerstone of the Juncker Investment Plan, and possibly the first important and concrete macroeconomic initiative launched at the European level since the beginning of the financial and economic crisis to boost growth and create new jobs. This initiative is one of the top political priorities of the European Union. The plan expects to mobilise 315 billion euros in strategic projects. The European Investment Bank will play a central role in selecting and financing the investment projects. Public guarantees from the EU budget will ensure a leverage effect and will therefore be essential to the financing of viable projects with a high risk profile. EFSI decision-making, governance, accountability and democratic control are essential elements in this regard.

The review of the economic governance framework: stocktaking and challenges

German Finance Minister W. Schäuble and Italian Minister of Economy and Finances P.C. Padoan will appear in ECON for an exchange of views within the context of the preparation of the INI report on "The review of the economic governance framework; stocktaking and challenges" (rapporteur: Ms Berès). This event will be followed by another ("in camera") exchange of views on the same subject and the same day with Poul Thomssen, Director of the European Affairs Department at the International Monetary Fund.

Exchange of views with W.Hoyer, President of the EIB and Chairman of its Board of Directors

The EP annual report on the EIB activity is led on an alternate annual basis by ECON and the CONT committees (last year it was the turn of the CONT committee). As par tof the standing practice, the EIB President appears before ECON for an exchange of views. The ECON Rapporteur (Mr. Urtasun, Greens - ES) also paid a visit to the EIB. The exchange of views with Mr Hoyer is particularly relevant this time in view of the ongoing debate on the Juncker Investment Plan and the Commission proposal for the establishment of the European Fund for Strategic Investment, where the EIB is one of the key actors.

DETAILS OF MEETINGS

Monday
26 January
15:00 - 18:30

Tuesday
27 January
08:00 - 10:00
15:30 - 18:30

ECON/LIBE Joint meeting
15:00-15:30

JAN 4Q2

ECON/LIBE Joint meeting: Reconsultation

On 27 January the ECON and LIBE committees will be reconsulted under an early 2nd reading procedure on the outcome of the trilogue negotiations on the Prevention of the use of the financial system for the purpose of money laundering and terrorist financing (AMLD; rapporteurs: Krišjānis Kariņš (PPE) for ECON and Judith Sargentini (Verts/ALE) for LIBE), and on the Information accompanying transfers of funds Regulation (FTR; rapporteurs: Peter Simon (S&D) for ECON and Timothy Kirkhope (ECR) for LIBE.

Scrutiny of delegated acts and implementing measures

This is ECON's fourth monthly scrutiny slot on delegated acts and implementing measures. Those slots allow for timely exchanges of view on measures prepared by the European Supervisory Authorities or the Commission. Parliament attaches great importance to the efficient exercise of its scrutiny powers in this area. The slot on 27 January will focus on the draft Guidelines on methods for calculating contributions to Deposit Guarantee Schemes under Article 13(3) of the Deposit Guarantee Schemes Directive, which the European Banking Authority (EBA) is preparing. Representatives of the EBA will attend the meeting.

2013 Discharge procedures for the European Supervisory Authorities

ECON will consider the amendments tabled to the draft opinions (Rapporteur: Markus Ferber, EPP/DE) to the Budgetary Control Committee (CONT) on the discharge procedures for 2013 of the European Banking Authority (EBA), the European Securities and Markets Authority (ESMA) and the European Insurance and Occupational Pensions Authority (EIOPA).

EU/US Financial Markets Regulatory Dialogue

On 27 January, the European Commission (DG FISMA) will debrief the ECON committee on the outcome of the latest EU-US Financial Markets Regulatory Dialogue, which took place on 12 January in Washington.

Other issues of the agenda:

- **Amendment to Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement and to Directive 2013/34/EU as regards certain elements of the corporate governance statement** – O.Ludvigsson (S&D, SV) – consideration of amendments;
- **Reconsultation of the Committee (Art.73 of Rules of Procedure)– Interchange fees for card-based payment transactions** – (P.Zalba Bidegain (EPP, ES));
- **Annual Report of EU Competition Policy** – M.Messerschmidt (ECR, DA) – vote;
- **European investment Bank – Annual Report 2013** – E.Urtasun (Greens/EFA, ES) – vote.

ECON is responsible for:

- economic and monetary policy, EMU;
- free movement of capital and payments;
- international monetary and financial system;
- competition and State or public aid;
- tax provisions;
- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law matters specifically concerning FS.

ECON NEWSLETTER

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www.europarl.eu.int/committees/econ_home_en.htm

LOOKING AHEAD:

What's on the next meeting



23-24 February



Highlights:

- Ⓜ ED and EV with J.Dijsselbloem
- Ⓜ Bank structural reforms
- Ⓜ Securities financing transactions regulation
- Ⓜ Money Market Funds
- Ⓜ Benchmarks
- Ⓜ Annual Growth Survey 2015
- Ⓜ Level 2:Scrutiny slot
- Ⓜ Annual Tax report
- Ⓜ TTIP
- Ⓜ 2013 Discharge: EBA, ESMA, EIOPA
- Ⓜ Shareholder engagement+ corporate Governance