

**Question for written answer Z-000035/2015
to the European Central Bank**

Rule 131

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Subject: Eurosystem returns on programme for large-scale acquisition of government bonds

Under the expanded asset purchase programme announced by the ECB on 22 January 2015, purchases of sovereign bonds issued by the eurozone Member States, EU bonds and corporate securities are expected to be carried out until September 2016, amounting to a total of EUR 1.23 trillion.

Purchases in 2015 are expected to amount to EUR 720 billion.

What financial return is the entire expanded asset purchase programme expected to make for the Eurosystem in 2015?

What financial return is the expanded asset purchase programme expected to make for the ECB in 2015?