

15 April 2004

A5-0253/1

AMENDMENT 1

by Manuel Medina Ortega and Fiorella Ghilardotti, on behalf of the PSE Group

Report

A5-0253/2004

Fiorella Ghilardotti

Modernising company law and enhancing corporate governance

Motion for a resolution

Paragraph 15 a (new)

15a. *Points to the need to draw up a comprehensive and more exact definition of corporate social responsibility as a key aim for a forward-looking corporate policy and as a guiding principle for European socio-economic policies; maintains also that the basic principles of corporate social responsibility must be fully integrated into all spheres of Community activity, particularly company law, the internal market, competition policy, financial markets legislation, commercial policy, the common foreign and security policy, and development cooperation policy;*

Or. it

15 April 2004

A5-0253/2

AMENDMENT 2

by Manuel Medina Ortega and Fiorella Ghilardotti, on behalf of the PSE Group

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A5-0253/2004

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Motion for a resolution

Paragraph 4 a (new)

- 4a.** *Takes the view that European corporate governance and company law must encompass substantial arrangements and practices to inform and consult workers and that all directives concerning company law must lay down an obligation to inform and consult workers' representatives when it is necessary to take important decisions affecting the continued survival of companies and jobs;*

Or. it

15 April 2004

A5-0253/3

AMENDMENT 3

by Manuel Medina Ortega and Fiorella Ghilardotti, on behalf of the PSE Group

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A5-0253/2004

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Motion for a resolution

Paragraph 17 a (new)

17a. Repeats its request to the Commission, when dealing with the relevant directive (Fourth Company Law Directive), also to submit a proposal providing for social and environmental information alongside the financial information requirements;

Or. it

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A5-0253/4

AMENDMENT 4

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Paragraph 31 a (new)

31a. *Calls for all international bodies (G-8 Financial Stability Forum, OCSE, FATF – Financial Action Task Force on Money Laundering) to speed up negotiations designed to develop a binding framework for offshore centres and other tax havens;*

Or. it

15 April 2004

A5-0253/5

AMENDMENT 5

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A5-0253/2004

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Modernising company law and enhancing corporate governance

Motion for a resolution

Paragraph 44

44. Supports the Commission's proposal to produce a directive on corporate restructuring and mobility, *in particular with a view to adopting clear and legally binding provisions to determine the rights of workers involved in these processes, starting with the right to be informed and consulted;*

Or. it

15 April 2004

A5-0253/6

AMENDMENT 6

by Manuel Medina Ortega and Fiorella Ghilardotti, on behalf of the PSE Group

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Modernising company law and enhancing corporate governance

Motion for a resolution

Paragraph 44 a (new)

44a. *Considers at the same time that the long-awaited amendment of the directive on European works councils is now inevitable, necessary, and a matter of the utmost urgency; with this in view, calls on the Commission immediately to initiate the consultation between management and labour provided for by the Treaty, laying down clear guidelines as to the aim to be achieved, especially as regards the information and consultation timescales and procedures, which must enable workers' representatives to exert genuine influence over processes under way;*

Or. it

15 April 2004

A5-0253/7

AMENDMENT 7

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A5-0253/2004

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Modernising company law and enhancing corporate governance

Motion for a resolution

Paragraph 45

45. Supports the work on a European Private Company; *maintains that any new company form (what is termed the 'European Private Company') designed to simplify regulatory standards and procedures on a Europe-wide basis should not conflict with the rights of participation defined in other existing company models and that the relevant rights laid down in the directive on the European company statute should accordingly be extended in a coherent manner to apply to the European Private Company;*

Or. it

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A5-0253/8

AMENDMENT 8

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A5-0253/2004

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Modernising company law and enhancing corporate governance

Motion for a resolution

Recital E

- E. whereas property rights are subject to restrictions and obligations for the benefit of society and companies have corporate social responsibility; *whereas, especially in some industries, the issue of corporate social responsibility is assuming a strategic dimension because, in their perceptions of companies, citizens are no longer thinking merely as potential consumers, but are insisting on guarantees as regards environmental protection, compliance with basic health and safety standards, and participation,*

Or. it

15 April 2004

A5-0253/9

AMENDMENT 9

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A5-0253/2004

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Modernising company law and enhancing corporate governance

Motion for a resolution

Recital F a (new)

Fa. whereas, against a background of major industrial change in Europe, greater consideration should be given to bodies representing stakeholders within or close to a business, and first and foremost workers,

Or. it

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A5-0253/10

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Motion for a resolution

Recital H a (new)

Ha. whereas, furthermore, the information supplied to and the consultation of workers' representatives are generally insufficient, as regards both quality and timescales, to enable workers to influence the outcome of corporate decisions, especially when those decisions have serious employment implications,

Or. it