

**AMENDMENT 198**

by Hartmut Nassauer, on behalf of the PPE-DE Group, Vincent Peillon and Joseph Muscat on behalf of the PSE Group and Sarah Ludford, on behalf of the ALDE Group

**Report****A6-0137/2005****Hartmut Nassauer**

Money laundering

Proposal for a directive (COM(2004)0448 – C6-0143/2004 – 2004/0137(COD))

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 Text proposed by the Commission
 

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 Amendment by Parliament
 

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## Amendment 198

## Recital 17

(17) Whereas this is particularly true of business relations with individuals holding, or having held, important public positions, particularly those coming from countries where corruption is widespread; such relations may expose the financial sector in particular to significant reputational and/or legal risks. Enhanced attention to such cases is also justified by the international effort to combat corruption.

(17) Whereas this is particularly true of business relations with individuals holding, or having held, important public positions, particularly those coming from countries where corruption is widespread; such relations may expose the financial sector in particular to significant reputational and/or legal risks. Enhanced attention to such cases ***and the application of the complete normal customer due diligence measures for domestic politically exposed persons or enhanced customer due diligence measures for politically exposed persons residing in another Member State or third country*** is also justified by the international effort to combat corruption.

Or. en