Amendment 10 Mario Borghezio on behalf of the EFD Group

Report A7-0228/2011

Pervenche Berès

Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas a leading European economist, Nobel Economics Prize winner Maurice Allais (1911-2010), identified the cause of the current crisis as being the creation from nothing (ex nihilo) of means of payment based on huge quantities of debt issued with no counterpart in the real economy, in addition to a lack of regulation of the financial market; whereas, regrettably, his words remained unheeded,

Or. it

AM\872220EN.doc PE465.704v01-00

Amendment 11 Mario Borghezio on behalf of the EFD Group

Report A7-0228/2011

Pervenche Berès

Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 56 a (new)

Motion for a resolution

Amendment

56a. Takes the view that, in renegotiating EU regional funds, the Union should focus on laying down strict criteria in relation to project monitoring and implementation in order to avoid the misuse of funds, as has regrettably occurred in a number of flagrant cases in the poorer regions, to the detriment of the development of those regions; also considers it essential for regional funds to focus on the objectives of competitiveness, development and, in particular, support for SMEs;

Or. it

AM\872220EN.doc PE465.704v01-00

Amendment 12 Mario Borghezioon behalf of the EFD Group

Report A7-0228/2011

Pervenche Berès

Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 66 a (new)

Motion for a resolution

Amendment

66a. Recognises that the serious economic and social crisis caused by the breakdown of the finance-based global economy cannot but exacerbate the risks of uncontrolled migration, thereby necessitating the selection of non-EU migrants, inter alia with a view to anticipating and averting serious social conflicts;

Or. it

AM\872220EN.doc PE465.704v01-00

Amendment 13/rev Mario Borghezioon behalf of the EFD Group

Report A7-0228/2011

Pervenche Berès

Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 77 a (new)

Motion for a resolution

Amendment

77a. Calls on the Member States, given the imperative need to fight corruption and with a view to bringing about a genuine financial recovery, to ensure that their criminal law provides that, in the context of work carried out, the use of corruption, bribes and other mechanisms aimed at securing illicit will cause the paying agency to cancel payment or, where such payment has already been made, to request the restitution of an amount equal to double the sum paid;

Or. it

AM\872220EN.doc PE465.704v01-00

Amendment 14 Mario Borghezioon behalf of the EFD Group

on behalf of the EFD Group

Report A7-0228/2011

Pervenche Berès

Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 96 a (new)

Motion for a resolution

Amendment

96a. Calls on the Commission to consider the expediency of reinstating the principles of the Glass-Steagall Act, which separated banking activities and prohibited trading in, and the creation of, derivatives;

Or. it

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