Amendment 22 Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric on behalf of the GUE/NGL Group

Report

Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Reiterates its strong criticism of the new financial supervision framework in the Union; deplores that it leaves the real sources of financial risks untouched and that the banks that operate across Europe will continue to be supervised by national authorities without real power of control; stresses the need to strengthen the rules on rating agencies and to improve the supervision of rating agencies worldwide, as well as to prohibit the rating of public debt from private companies; insists on strong measures to curb financial market speculation; highlights that immediate urgency measures are needed to strictly limit naked short-selling and trading in credit default swaps, establish a European **Public Rating Agency and to prohibit** trade in the most harmful financial shortterm products;

Or. en

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Amendment 23 Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric, Ilda Figueiredo on behalf of the GUE/NGL Group

Report

Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Strongly opposes the Euro Plus Pact and its implementation procedure decided by the European Council and the European Commission; considers that the Euro Plus Pact adopted by the European Council on 24-25 March 2011 will simply increase social inequalities within the Union; is convinced that it should be replaced by a 'Pact for human and environmental development, employment and social progress and against poverty', backed up by an investment plan for social and industrial policies;

Or. en

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Amendment 24 Nikolaos Chountis on behalf of the GUE/NGL Group

Report

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Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. Calls for the organisation of a European-wide referendum on the Euro Plus Pact;

Or. en

Amendment 25 Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric, Ilda Figueiredo on behalf of the GUE/NGL Group

Report

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Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Criticises the unwillingness of the EU to regulate and to cut back hedge funds and private equity, which considerably contributed to the crises by increasing macro-prudential risks; points out that private equity is responsible for large-scale asset stripping, for countless job losses and for the liquidation of many companies in the EU;

Or. en

Amendment 26 Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric, Ilda Figueiredo on behalf of the GUE/NGL Group

Report

Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 8 c (new)

Motion for a resolution

Amendment

8c. Strongly criticises the EU-IMF-ECBled 'rescue packages'; points out that the stabilisation programmes implemented in Greece, Ireland and Portugal, as well as the obsession with imposing austerity measures in the other EU Member States, create more instability and deepen the recession and its social and economic effects (unemployment, poverty, bankruptcies, deficit-spirals, etc.); urges an immediate alteration of the economic policies of the Member States and the EU as whole to achieve job-creating, environmentally sustainable growth for the benefit of European citizens;

Or. en

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Amendment 27 Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric, Ilda Figueiredo on behalf of the GUE/NGL Group

Report

Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 11 b (new)

Motion for a resolution

Amendment

11b. Calls on the Member States to increase taxes on the financial sector, as well as on banks' and managers' bonuses, on income from capital, on capital gains and on large fortunes and inheritances, using the receipts to increase publicsector-led investment; points out that in this way demand dynamics can be strengthened and embedded into a strategy for environmentally and socially sustainable development, with the prospect of diminishing deficits in the medium term;

Or. en

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Amendment 28 Miguel Partes, Nikelaas

Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric, Ilda Figueiredo on behalf of the GUE/NGL Group

Report

Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Insists that further fiscal stimulus is needed to combat economic stagnation and develop an entry strategy for new employment, based on a new, stronger and better targeted EU recovery plan which is gender-equality streamlined in all of its components for investing in environmentally, socially and economically sustainable development, promoting equity and full employment with 'good work', greening the economy, social welfare, eradicating poverty and social exclusion and creating improved social and territorial cohesion across the EU; highlights that this must be accompanied by similar measures at Member-State-level, to be coherently coordinated with EU-level action;

Or. en

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Amendment 29 Miguel Portas, Nikolaos Chountis, Patrick Le Hyaric, Ilda Figueiredo on behalf of the GUE/NGL Group

Report

Pervenche Berès Financial, economic and social crisis: measures and initiatives to be taken 2010/2242(INI)

Motion for a resolution Paragraph 16 b (new)

Motion for a resolution

Amendment

16b. Emphasises that any financial support to Member States must be linked to European Social Model principles, strictly steer away from public sector cuts, deflationary wage freezes, etc. and be sequenced in time so as to avoid procyclical fiscal retrenchment;

Or. en

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