

7.3.2012

A7-0033/5

**Amendment 5**

**Chris Davies**

on behalf of the ALDE Group

**Romana Jordan**

on behalf of the PPE Group

**Report**

**Chris Davies**

Competitive low carbon economy in 2050

COM(2011)0112 – 2011/2095(INI)

A7-0033/2012

**Motion for a resolution**

**Paragraph 24 – introductory part**

*Motion for a resolution*

24. Calls on the Commission to adopt measures to correct the failings of the ETS and to allow it to function as originally envisaged, *in particular by taking the following steps before the end of 2012:*

*Amendment*

24. *Recognises that the ETS is experiencing problems not originally anticipated, and that the accumulating surplus of allowances will depress the incentive to promote low carbon investments for many years to come; notes that this endangers the effectiveness of the ETS as the EU's principal mechanism to reduce emissions in a manner that creates a level playing field for competing technologies, gives companies flexibility to develop their own mitigation strategy, and provides for specific measures to combat carbon leakage.*

Calls on the Commission to adopt measures to correct the failings of the ETS and to allow it to function as originally envisaged. *These measures may include:*

Or. en

7.3.2012

A7-0033/6

**Amendment 6**

**Chris Davies**

on behalf of the ALDE Group

**Romana Jordan**

on behalf of the PPE Group

**Report**

**Chris Davies**

Competitive low carbon economy in 2050

COM(2011)0112 – 2011/2095(INI)

**A7-0033/2012**

**Motion for a resolution**

**Paragraph 24 – point a**

*Motion for a resolution*

*Amendment*

(a) *recalibrating the ETS before the commencement of the third phase, by setting aside a significant amount of allowances so as to restore scarcity, thus allowing the original objective of providing incentives for investments in low-carbon technologies and energy efficiency measures to be met, and thereafter proposing a legislative act to enable such allowances to be eliminated;*

(a) *presenting as soon as possible a report to Parliament and the Council which shall examine, amongst others, the impacts on incentives for investments in low carbon technologies and the risk of carbon leakage. Before the start of the third phase, the Commission shall, if appropriate, amend the regulation referred to in article 10(4) of Directive 2003/87/EC in order to implement appropriate measures which may include withholding the necessary amount of allowances.*

Or. en

7.3.2012

A7-0033/7

**Amendment 7**

**Chris Davies**

on behalf of the ALDE Group

**Romana Jordan**

on behalf of the PPE Group

**Report**

**Chris Davies**

Competitive low carbon economy in 2050

COM(2011)0112 – 2011/2095(INI)

**A7-0033/2012**

**Motion for a resolution**

**Paragraph 24 – point c**

*Motion for a resolution*

*Amendment*

*(c) including transport in emissions trading, so as to step up innovation and energy efficiency in that sector, internalise costs more effectively, and create a level playing field between the various transport modes;*

*deleted*

Or. en

7.3.2012

A7-0033/8

**Amendment 8**

**Chris Davies**

on behalf of the ALDE Group

**Romana Jordan**

on behalf of the PPE Group

**Report**

**Chris Davies**

Competitive low carbon economy in 2050

COM(2011)0112 – 2011/2095(INI)

**A7-0033/2012**

**Motion for a resolution**

**Paragraph 24 – point d**

*Motion for a resolution*

*Amendment*

(d) establishing, *from the earliest possible date*, a reserve price for *auctions* of allowances, *with that price being set at a level which is below the carbon price envisaged when the current legislation was approved so as to avoid carbon leakage, but is sufficient to provide reassurance for firms making long-term investments*;

(d) *undertaking and publishing an assessment of the value of* establishing a reserve price for *the auction* of allowances;

Or. en

7.3.2012

A7-0033/9

**Amendment 9**

**Chris Davies**

on behalf of the ALDE Group

**Romana Jordan**

on behalf of the PPE Group

**Report**

**Chris Davies**

Competitive low carbon economy in 2050

COM(2011)0112 – 2011/2095(INI)

**A7-0033/2012**

**Motion for a resolution**

**Paragraph 24 – point e**

*Motion for a resolution*

*Amendment*

*(e) stimulating demand within the ETS by proposing extensions to include emissions from fossil fuels sold from the heat and transport sectors that are not directly exposed to international competition, as also from the maritime shipping sector;*

*deleted*

Or. en

7.3.2012

A7-0033/10

**Amendment 10**

**Chris Davies**

on behalf of the ALDE Group

**Romana Jordan**

on behalf of the PPE Group

**Report**

**Chris Davies**

Competitive low carbon economy in 2050

COM(2011)0112 – 2011/2095(INI)

**A7-0033/2012**

**Motion for a resolution**

**Paragraph 24 – point h**

*Motion for a resolution*

(h) ensuring nonetheless that none of these measures have the effect of reducing the level of allowances *allowed for free for the carbon leakage industry in order to meet the benchmark*;

*Amendment*

(h) ensuring nonetheless that none of these measures have the effect of reducing the level of allowances *for sectors that may be prone to carbon leakage according to the Benchmark-Decision (Commission Decision 2011/278/EU)*;

Or. en