



EUROPEAN PARLIAMENT

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Plenary sitting

A7-0352/2013

24.10.2013

*****I**
REPORT

on the proposal for a directive of the European Parliament and of the Council amending Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as regards the dates of transposition and application and the date of repeal of certain Directives (COM(2013)0680 – C7-0315/2013 – 2013/0327(COD))

Committee on Economic and Monetary Affairs

Rapporteur: Sharon Bowles

(Simplified procedure – Rule 46(1) of the Rules of Procedure)

Symbols for procedures

- * Consultation procedure
- *** Consent procedure
- ***I Ordinary legislative procedure (first reading)
- ***II Ordinary legislative procedure (second reading)
- ***III Ordinary legislative procedure (third reading)

(The type of procedure depends on the legal basis proposed by the draft act.)

Amendments to a draft act

Amendments by Parliament set out in two columns

Deletions are indicated in ***bold italics*** in the left-hand column. Replacements are indicated in ***bold italics*** in both columns. New text is indicated in ***bold italics*** in the right-hand column.

The first and second lines of the header of each amendment identify the relevant part of the draft act under consideration. If an amendment pertains to an existing act that the draft act is seeking to amend, the amendment heading includes a third line identifying the existing act and a fourth line identifying the provision in that act that Parliament wishes to amend.

Amendments by Parliament in the form of a consolidated text

New text is highlighted in ***bold italics***. Deletions are indicated using either the ▬ symbol or strikeout. Replacements are indicated by highlighting the new text in ***bold italics*** and by deleting or striking out the text that has been replaced.

By way of exception, purely technical changes made by the drafting departments in preparing the final text are not highlighted.

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DRAFT EUROPEAN PARLIAMENT LEGISLATIVE RESOLUTION

**on the proposal for a directive of the European Parliament and of the Council amending Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as regards the dates of transposition and application and the date of repeal of certain Directives
(COM(2013)0680 – C7-0315/2013 – 2013/0327(COD))**

(Ordinary legislative procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2013)0680),
 - having regard to Article 294(2) and Article 53(1) and Article 62 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C7-0315/2013),
 - having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
 - having regard to Rules 55 and 46(1) of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A7-0352/2013),
- A. Whereas for reasons of urgency it is justified to proceed to the vote before the expiry of the deadline of eight weeks laid down in Article 6 of Protocol No 2 on the application of the principles of subsidiarity and proportionality;
1. Adopts its position at first reading, taking over the Commission proposal;
 2. Calls on the Commission to refer the matter to Parliament again if it intends to amend its proposal substantially or replace it with another text;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

PROCEDURE

Title	Amendment to Directive 2009/138/EC on the taking-up and pursuit of the business of insurance and reinsurance (Solvency II) as regards the dates of transposition and application and the date of repeal of certain directives
References	COM(2013)0680 – C7-0315/2013 – 2013/0327(COD)
Date submitted to Parliament	2.10.2013
Committee responsible Date announced in plenary	ECON 8.10.2013
Committee(s) asked for opinion(s) Date announced in plenary	JURI 8.10.2013
Not delivering opinions Date of decision	JURI 14.10.2013
Rapporteur(s) Date appointed	Sharon Bowles 8.10.2013
Simplified procedure - date of decision	8.10.2013
Discussed in committee	21.10.2013
Date adopted	21.10.2013
Date tabled	24.10.2013