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Amendment 156

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on behalf of the ALDE Group

Report

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Prevention of the use of the financial system for the purpose of money laundering and terrorist financing

COM(2013)0045 – C7-0032/2013 – 2013/0025(COD)

Proposal for a directive

Article 8 a (new)

Text proposed by the Commission

Amendment

Article 8a

- 1. In order to develop a common approach and common policies against non-cooperative jurisdictions with deficiencies in the field of combating money laundering, Member States shall periodically endorse and adopt the lists of countries published by the FATF.*
- 2. The Commission shall coordinate preparatory work at the European level on the identification of third countries with grave strategic deficiencies in their money laundering systems, such as that of the Russian Federation, which pose significant risks to the financial system of the Union, taking into account the criteria set out in point 3 of Annex III.*
- 3. The Commission shall be empowered to adopt delegated acts in order to establish a list of countries as defined in paragraph 2.*
- 4. The Commission shall monitor on a regular basis the evolution of the situation in the countries defined in paragraph 2 on the basis of criteria set out in paragraph 3 of Annex III and, where appropriate, shall review the list referred to in paragraph 3 of this Article.*

