Amendment 9
Marco Valli, Marco Zanni
on behalf of the EFDD Group

Report
Dariusz Rosati
European Semester for economic policy coordination: implementation of 2015 priorities
2015/2210(INI)

Motion for a resolution
Paragraph 10

10. Is concerned at the persisting macroeconomic imbalances in some Member States, in particular the high public and private debt levels and large current account gaps, as well as the excessive risks in the financial sector and more precisely in the banking systems, not least stemming from institutions that are too big to fail; highlights that the sovereign bank loop has not been fully resolved yet and continues to pose threats to financial and fiscal stability; notes that current account surpluses present different risks than do deficits, and stresses the widening economic divergences within the Union and the euro area, which are threatening the coherence of European sectorial policies;

Amendment
10. Is concerned at the persisting macroeconomic imbalances in some Member States, in particular the high public and private debt levels and large current account gaps, as well as the excessive risks in the financial sector and more precisely in the banking systems, not least stemming from institutions that are too big to fail; highlights that the sovereign bank loop has not been fully resolved yet and continues to pose threats to financial and fiscal stability; notes that excessive current account surpluses present major risks that need to be better addressed, and stresses the widening economic divergences within the Union and the euro area, which are threatening the coherence of European sectorial policies;

Or. en
Amendment 10
Marco Valli, Marco Zanni
on behalf of the EFDD Group

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Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution  
Amendment

17a. Calls for a radical shift from austerity policies towards a new sustainable and democratic framework allowing Member States to conduct the economic policies they deem necessary in order to effectively combat unemployment, poverty and socio-economic inequalities, including through public investments in R&D and innovation and measures in support of small and medium enterprises;

Or. en
Amendment 11
Marco Valli, Marco Zanni
on behalf of the EFDD Group

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Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Calls for an international multilateral framework for sovereign debt haircuts, providing substantial debt relief through cancellation or reduction of odious and illegitimate debt in order to bring it to sustainable levels;

Or. en
Amendment 12
Marco Valli, Marco Zanni
on behalf of the EFDD Group

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Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution  Amendment

22a. Calls for the establishment of a clause on withdrawal of a Member State from the eurozone and the extension of the opt-out clause, through a Treaty revision;

Or. en
Amendment 13
Marco Valli, Marco Zanni
on behalf of the EFDD Group

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Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution
Amendment

23a. Calls for the replacement of all existing budgetary rules with social and macroeconomic indicators, through a radical revision of the Treaties, the Stability and Growth Pact, and the Six-Pack and Two-Pack, as well as the repeal of the Fiscal Compact;

Or. en