Amendment 5 Marco Valli, Rolandas Paksas on behalf of the EFDD Group

Report
Danuta Maria Hübner
Banking Union - Annual Report 2016
2016/2247(INI)

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

A8-0019/2017

## **Amendment**

14a. Points out that the current single supervisory framework has proved to be strongly biased towards addressing credit risk while totally ignoring the systemic risks associated with exposure in Level 3 assets; deplores the fact that the stress tests conducted by the ECB together with the EBA have resulted in unfairly penalising the commercial banking models, to the benefit of big investment banks focused on speculative trading activities that pose the greatest risks to financial stability, thereby proving to be unreliable and incomplete and exacerbating the asymmetries between national banking systems;

Or. en

Amendment 6 Marco Valli, Rolandas Paksas on behalf of the EFDD Group

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Banking Union - Annual Report 2016 2016/2247(INI)

Motion for a resolution Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Calls for a Bank Structural Reform built on a clear and mandatory separation of investment and commercial activities, based on the Glass-Steagall Act model; emphasises that this is the only way to effectively solve the issue of 'too big to fail' and prevent the need for bailouts;

Or. en

Amendment 7 Marco Valli, Rolandas Paksas on behalf of the EFDD Group

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Motion for a resolution Paragraph 49 a (new)

Motion for a resolution

## Amendment

49a. Regrets that the application of bail-in rules puts a disproportionate and unfair burden on retail investors and savers, which is also in contrast with the protection of savings granted by the national constitutions of several Member States; notes with concern, furthermore, that the current rules may result in bringing forward systemic crises by spreading panic among investors, thereby leading to massive capital outflows towards too-big-to-fail banks, while failing to prevent the need for bail-outs; calls, therefore, for an immediate repeal of the BRRD;

Or. en

Amendment 8 Marco Valli, Rolandas Paksas on behalf of the EFDD Group

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Motion for a resolution Paragraph 55 a (new)

Motion for a resolution

Amendment

55a. Calls for a deposit insurance scheme to cover all deposits through a credible backstop fully guaranteed by a central bank acting as a lender of last resort;

Or. en