

14.2.2017

A8-0039/1

**Amendment 1**

**Marco Valli, Rolandas Paksas**

on behalf of the EFDD Group

**Report**

**A8-0039/2017**

**Gunnar Hökmark**

European Semester for Economic Policy Coordination: Annual Growth Survey 2017  
2016/2306(INI)

**Motion for a resolution**

**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3a. Strongly regrets that internal devaluation and austerity measures forced on the peripheral countries under the constraints of the single currency have had a long-term depressing and destabilising effect on the whole eurozone economy, causing the collapse in domestic demand, an intolerable increase in unemployment levels and the explosion of social and economic inequalities;***

Or. en

14.2.2017

A8-0039/2

**Amendment 2**

**Marco Valli, Rolandas Paksas**

on behalf of the EFDD Group

**Report**

**A8-0039/2017**

**Gunnar Hökmark**

European Semester for Economic Policy Coordination: Annual Growth Survey 2017

2016/2306(INI)

**Motion for a resolution**

**Paragraph 3 b (new)**

*Motion for a resolution*

*Amendment*

***3b. Points out that the single currency, by preventing the normal adjustments in competitiveness between countries through free exchange-rate fluctuations and depriving them of the main economic policy tools to absorb economic shocks, has hindered economic recovery and exacerbated the macroeconomic imbalances and structural divergences between core and periphery countries;***

Or. en

14.2.2017

A8-0039/3

**Amendment 3**

**Marco Valli, Rolandas Paksas**

on behalf of the EFDD Group

**Report**

**A8-0039/2017**

**Gunnar Hökmark**

European Semester for Economic Policy Coordination: Annual Growth Survey 2017

2016/2306(INI)

**Motion for a resolution**

**Paragraph 3 c (new)**

*Motion for a resolution*

*Amendment*

***3c. Stresses that the euro currency has an asymmetric impact on different economies, with weaker economies having to bear disproportionately high adjustment costs to be able to remain in the currency union, while stronger economies keep expanding their exports and accumulating harmful external surpluses, reflecting the competitive advantage of a strongly undervalued real exchange rate;***

Or. en

14.2.2017

A8-0039/4

**Amendment 4**

**Marco Valli, Rolandas Paksas**  
on behalf of the EFDD Group

**Report**

**A8-0039/2017**

**Gunnar Hökmark**

European Semester for Economic Policy Coordination: Annual Growth Survey 2017  
2016/2306(INI)

**Motion for a resolution**

**Paragraph 38 a (new)**

*Motion for a resolution*

*Amendment*

***38a. Deplores the fact that, despite very large and persistent current account surpluses adversely affecting the functioning of the eurozone and preventing rebalancing among countries, the Commission has never applied the existing tools available under the macroeconomic imbalance procedure (MIP), including the corrective arm and appropriate sanctions, to prevent the growth of such imbalances and to correct them;***

Or. en

14.2.2017

A8-0039/5

**Amendment 5**

**Marco Valli, Rolandas Paksas**

on behalf of the EFDD Group

**Report**

**A8-0039/2017**

**Gunnar Hökmark**

European Semester for Economic Policy Coordination: Annual Growth Survey 2017

2016/2306(INI)

**Motion for a resolution**

**Paragraph 51 a (new)**

*Motion for a resolution*

*Amendment*

***51a. Highlights the risk that the prolongation of the political and economic crisis may lead to a chaotic and uncontrolled disintegration of the eurozone; emphasises therefore the advisability of exploring an alternative plan for an orderly and controlled dissolution of the monetary union; stresses the urgent need to also provide in the meantime for a democratic withdrawal procedure for any Member State that wishes to exit the currency union;***

Or. en