

10.4.2019

A8-0390/3

Amendment 3

Roberto Gualtieri

on behalf of the Committee on Economic and Monetary Affairs

Report

A8-0390/2018

Bernd Lucke

Covered bonds and covered bond public supervision
(COM(2018)0094 – C8-0113/2018 – 2018/0043(COD))

Draft legislative resolution

Paragraph 1 a (new)

Draft legislative resolution

Amendment

***1a. Takes note of the statement by the
Commission annexed to this resolution;***

Or. en

For information, the statement reads as follows:

Statement on change of Delegated Regulation (EU) 2015/61 with regard to liquidity coverage requirements for credit institutions

The requirements for a dedicated liquidity buffer for covered bonds set out in Article 16 of the proposal for [a Directive of the European Parliament and of the Council on the issue of covered bonds and covered bond public supervision and amending Directive 2009/65/EC and Directive 2014/59/EU] may result in an overlap with the requirements for credit institutions to maintain a general liquidity buffer, as set out in Delegated Regulation (EU) 2015/61.

In order to address this overlap and to ensure, at the same time, that a dedicated liquidity buffer for covered bonds is applied also during the period covered by the Liquidity Coverage Ratio (LCR), the Commission is willing to amend Delegated Regulation (EU) 2015/61 in order to cater for the specific situation of covered bonds. Such amendment should be adopted in time for it to be able to enter into force before the date of application of the Directive on the issue of covered bonds and covered bond supervision.