2. Notes that the agreement will ensure a *privileged status and enforceable rights for foreign investors through the arbitration clause, but without establishing a sanction mechanism for non-compliance with social and environmental standards, and that it can weaken* the Parties’ right to regulate and pursue legitimate public policy objectives, such as public health, public services, and environmental protection; asks the Commission to take further account of the fight against climate change and respect for the Paris Agreement in safeguarding the Parties’ right to regulate, as has been done with CETA; insists on regular monitoring and reporting back to the European Parliament on the use of this provision by European investors;