C. whereas according to the Eurosystem staff macroeconomic projections of September 2019, annual inflation for the euro area in the Harmonised Index of Consumer Prices (HICP) looks set to reach 1.2 %, 1.0 % and 1.5 % respectively in 2019, 2020 and 2021, thus falling short of reaching 2 %; whereas inflation projections show substantial variance across the euro area;
Motion for a resolution
Paragraph 34 a (new)

34a. Is concerned about the ECB’s European Distribution of Debt Instruments (EDDI) initiative and points out that this initiative must in no way curtail or intrude into the prerogatives of the European legislator;
38. **Regrets** that the ECB has not yet included Greek bonds in the public sector purchase programme (PSPP) despite the improvements made by Greece in terms of debt sustainability and re-accession to bonds markets; *calls on the ECB to justify why a debt sustainability analysis of the Greek bonds – a precondition for the inclusion of bonds in quantitative easing – has not yet been carried out by the ECB;*
5.2.2020

Amendment 4
Agnès Evren
on behalf of the PPE Group

Report
Costas Mavrides
European Central Bank - annual report 2018
(2019/2129(INI))

Motion for a resolution
Paragraph 44

Motion for a resolution

44. Stresses the need for enhanced and more effective accountability of the ECB in a context in which its missions have expanded since the beginning of the global financial crisis; reiterates its call for greater ECB transparency and accountability to Parliament; stands ready, to this effect, to improve the format of the monetary dialogue with the ECB president; is of the opinion that enhanced transparency arrangements should contain at least the following elements:

- Mandatory publication of the declarations of interests of Governing Council members;
- Ensuring that there are independent members in the Audit Committee, as well as in the Ethics Committee;
- Adoption of a new whistleblowing policy;
- Setting clear guidelines and transparency requirements, and appropriate restrictions on meetings

Amendment

44. Reiterates its call for greater ECB transparency and accountability to Parliament; stands ready, to this effect, to improve the format of the monetary dialogue with the ECB president; appreciates the steps taken by the ECB, in particular its adoption of the single Code of Conduct for all high-level ECB officials, which, inter alia, includes a requirement to publish the declarations of interest of members of the Governing Council and sets clear guidelines, transparency requirements and other provisions related to meetings with stakeholders; is of the opinion that further steps are necessary in order to enhance the independence of the members of the Audit Committee and to improve its policy on whistleblowers;
with stakeholders;

– providing for specific requirements as regards the positions taken by the institution in the framework of financial assistance programmes, as well as in multilateral forums such as the Basel committee;