



**2017/0007(COD)**

17.3.2017

# **AMENDMENTS**

## **9 - 66**

**Draft opinion**  
**Petras Auštrevičius**  
(PE599.716v01-00)

Macro-financial assistance to the Republic of Moldova

Proposal for a decision  
(COM(2017)0014 – C8-0016/2017 – 2017/0007(COD))



**Amendment 9**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Recital 2**

*Text proposed by the Commission*

(2) Moldova's economy has been affected significantly by the political instability experienced in the period between the elections of November 2014 and January 2016, as well as by a banking fraud scandal, weak economic activity in the region, ***and import bans imposed by Russia. That situation contributed to producing a recession, a growing trade deficit and a significant decline of the foreign exchange reserves over the last year.***

*Amendment*

(2) Moldova's economy has been affected significantly by the political instability experienced in the period between the elections of November 2014 and January 2016, as well as by a banking fraud scandal ***and*** weak economic activity in the region.

Or. fr

**Amendment 10**  
**Georgios Epitideios**

**Proposal for a decision**  
**Recital 2**

*Text proposed by the Commission*

(2) Moldova's economy has been affected significantly by the political instability experienced in the period between the elections of November 2014 and January 2016, as well as by a banking fraud scandal, weak economic activity in the region, ***and import bans imposed by Russia.*** That situation contributed to producing a recession, a growing trade deficit and a significant decline of the foreign exchange reserves over the last year.

*Amendment*

(2) Moldova's economy has been affected significantly by the political instability experienced in the period between the elections of November 2014 and January 2016, as well as by a banking fraud scandal, weak economic activity in the region. That situation contributed to producing a recession, a growing trade deficit and a significant decline of the foreign exchange reserves over the last year.

Or. el

**Amendment 11**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Recital 4**

*Text proposed by the Commission*

*Amendment*

**(4)** *In support of the new reform path, a Roadmap for Priority Reforms was agreed between the EU and Moldova following the Foreign Affairs Council Conclusions of 15 February 2016. There has been substantial progress with the implementation of this Roadmap by Moldova.*

*deleted*

Or. fr

**Amendment 12**  
**Helmut Scholz**

**Proposal for a decision**  
**Recital 4**

*Text proposed by the Commission*

*Amendment*

**(4)** In support of the new reform path, a Roadmap for Priority Reforms was agreed between the EU and Moldova following the Foreign Affairs Council Conclusions of 15 February 2016. There has been *substantial* progress with the implementation of this Roadmap by Moldova.

**(4)** In support of the new reform path, a Roadmap for Priority Reforms was agreed between the EU and Moldova following the Foreign Affairs Council Conclusions of 15 February 2016. There has been progress with the implementation of this Roadmap by Moldova, *but serious shortcomings still exist with regard to the obligations assumed by mutual agreement under the arrangements for cooperation.*

Or. de

**Amendment 13**  
**James Carver**

**Proposal for a decision**  
**Recital 8**

*Text proposed by the Commission*

*Amendment*

**(8)** *Given that Moldova is a country covered by the ENP, it should be considered to be eligible to receive macro-financial assistance from the Union.*

*deleted*

Or. en

**Amendment 14**  
**James Carver**

**Proposal for a decision**  
**Recital 10**

*Text proposed by the Commission*

*Amendment*

**(10)** *Given that there is still a significant residual external financing gap in Moldova's balance of payments over and above the resources provided by IMF and other multilateral institutions, the Union macro-financial assistance to be provided to Moldova is, under the current exceptional circumstances, considered to be an appropriate response to Moldova's request for support to the economic stabilisation, in conjunction with the IMF programme. The Union's macro-financial assistance would support the economic stabilisation and the structural reform agenda of Moldova, supplementing resources made available under the IMF's financial arrangement.*

*deleted*

Or. en

**Amendment 15**  
**Helmut Scholz**

**Proposal for a decision**  
**Recital 10**

*Text proposed by the Commission*

*Amendment*

**(10)** *Given that there is still a significant residual external financing gap in*

**(10)** *Moldova's economic performance improved significantly in 2016 on the*

Moldova's balance of payments over and above the resources provided by IMF and other multilateral institutions, the Union macro-financial assistance to be provided to Moldova is, under the current *exceptional* circumstances, considered to be *an appropriate* response to Moldova's request for support to the economic stabilisation, in conjunction with the IMF programme. The Union's macro-financial assistance would support the economic stabilisation and the structural reform agenda of Moldova, supplementing resources made available under the IMF's financial arrangement.

*basis of stable domestic demand and increased exports to the EU. However, in view of the unsolved problems of corruption in banking, private investment is stagnating. As a result of a restrictive interest rate policy and frozen donor funds, however, there is still very little room for manoeuvre in public finances.* Given that there is still a significant residual external financing gap in Moldova's balance of payments over and above the resources provided by IMF and other multilateral institutions, the Union macro-financial assistance to be provided to Moldova is, under the current *economic and political* circumstances, considered to be *a* response to Moldova's request for support to the economic stabilisation, in conjunction with the IMF programme. The Union's macro-financial assistance would support the economic stabilisation and the structural reform agenda of Moldova, supplementing resources made available under the IMF's financial arrangement.

Or. de

## **Amendment 16** **Ramona Nicole Mănescu**

### **Proposal for a decision** **Recital 11**

#### *Text proposed by the Commission*

(11) The Union's macro-financial assistance should aim to support the restoration of a sustainable external financing situation for Moldova thereby supporting its economic and social development.

#### *Amendment*

(11) The Union's macro-financial assistance should aim to support the restoration of a sustainable external financing situation for Moldova thereby supporting its economic and social development, *especially in areas related to economic governance and to the independence of the judiciary.*

Or. en

**Helmut Scholz**

**Proposal for a decision**

**Recital 15**

*Text proposed by the Commission*

(15) The Commission should ensure that the Union's macro-financial assistance is legally and substantially in line with the **key** principles, objectives and measures taken within the different areas of external action and other relevant Union policies.

*Amendment*

(15) The Commission should ensure that the Union's macro-financial assistance is legally and substantially in line with the principles, objectives and measures taken within the different areas of external action and other relevant Union policies **and that the award of grants is conditional on measurable progress in implementing, in particular, the common objectives and reforms referred to in Articles 1 to 4 of the Association Agreement with Moldova.**

Or. de

**Amendment 18**

**James Carver**

**Proposal for a decision**

**Recital 16**

*Text proposed by the Commission*

(16) **The Union's macro-financial assistance should support the Union's external policy towards Moldova. Commission services and the European External Action Service should work closely together throughout the macro-financial assistance operation in order to coordinate, and to ensure the consistency of, Union external policy.**

*Amendment*

**deleted**

Or. en

**Amendment 19**

**Georgios Epitideios**

**Proposal for a decision**

**Recital 16**

*Text proposed by the Commission*

(16) ***The Union's macro-financial assistance should support the Union's external policy towards Moldova.***

Commission services and the European External Action Service should work closely together throughout the macro-financial assistance operation in order to coordinate, and to ensure the consistency of, Union external policy.

*Amendment*

(16) Commission services and the European External Action Service should work closely together throughout the macro-financial assistance operation in order to coordinate, and to ensure the consistency of, Union external policy.

Or. el

**Amendment 20**

**Ramona Nicole Mănescu**

**Proposal for a decision**

**Recital 17**

*Text proposed by the Commission*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the Union, including democracy, the rule of law, good governance, respect for human rights, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

*Amendment*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the Union, including democracy, the rule of law, good governance, respect for human rights, ***including freedom of the media***, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

Or. en

**Amendment 21**

**Paulo Rangel**

**Proposal for a decision**

**Recital 17**

*Text proposed by the Commission*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the Union, including democracy, the rule of

*Amendment*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the Union, including democracy, ***in particular***



law, good governance, respect for human rights, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

*a multi-party system and also* the rule of law, good governance, respect for human rights, *the social market economy*, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

Or. pt

## **Amendment 22** **Andi Cristea**

### **Proposal for a decision** **Recital 17**

#### *Text proposed by the Commission*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the Union, including democracy, the rule of law, good governance, respect for human rights, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

#### *Amendment*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the Union, including democracy, the rule of law, good governance, respect for human rights *and fundamental freedoms, including freedom of the media and media pluralism, the independence of the judiciary and the impartiality and effectiveness of law enforcement bodies, an accountable, transparent and professional civil service*, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

Or. en

## **Amendment 23** **Helmut Scholz**

### **Proposal for a decision** **Recital 17**

#### *Text proposed by the Commission*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the

#### *Amendment*

(17) The Union's macro-financial assistance should support Moldova's commitment to values shared with the

Union, including democracy, the rule of law, good governance, respect for human rights, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade.

Union, including democracy, the rule of law, good governance, respect for human rights, sustainable development and poverty reduction, as well as its commitment to the principles of open, rules-based and fair trade, ***and should at the same time be conditional on practical results in their implementation within Moldova, inter alia with regard to the creation of transparency concerning decision-making processes in politics and administration, and immediate termination of protracted court cases against political opponents in the country.***

Or. de

## **Amendment 24** **Helmut Scholz**

### **Proposal for a decision** **Recital 18**

#### *Text proposed by the Commission*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service.

#### *Amendment*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law - ***including independent administration of justice and effective measures against the widespread corruption in the country*** - and guarantees respect for human rights. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European

**Amendment 25**  
**Andi Cristea**

**Proposal for a decision**  
**Recital 18**

*Text proposed by the Commission*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service.

*Amendment*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial **and banking** sector in Moldova, **enhance the fight against corruption and money laundering** and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. **The Union's macro-financial assistance should also include measures to support the implementation of the EU-Moldova Association Agreement, including the DCFTA.** Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service. **Conditionality for disbursement should be fully implemented in order to strengthen incentive-based funds allocation by laying down, inter alia, clear and relevant conditions and performance indicators, as well as a more stringent application of the existing methodology to better assess the fulfilment of the preconditions and the achievement of the objectives.**

**Amendment 26****Cristian Dan Preda, Andrey Kovatchev****Proposal for a decision****Recital 18***Text proposed by the Commission*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service.

*Amendment*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova **fully** respects effective democratic mechanisms – including a multi-party parliamentary system, ***a strict separation of powers, the clear independence of the government from any influence of oligarchs*** – and the rule of law, and guarantees respect for human rights. ***Furthermore, assistance should be conditional on strong engagement and concrete measures to reduce politicisation in public administration, to ensure the independence of the judiciary, to create the conditions for pluralistic and free media and to stimulate free and fair political competition.*** In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service.

**Amendment 27****Ramona Nicole Mănescu**

**Proposal for a decision**  
**Recital 18**

*Text proposed by the Commission*

(18) A pre-condition for granting the Union's macro-financial assistance should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, **and** guarantees respect for human rights. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service.

*Amendment*

(18) A pre-condition for granting the Union's macro-financial assistance **and releasing each instalment of the assistance** should be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, **the independence of the judiciary**, guarantees respect for human rights **and for the independence and freedom of media**. In addition, the specific objectives of the Union's macro-financial assistance should strengthen the efficiency, transparency and accountability of the public finance management systems, the governance and supervision of the financial sector in Moldova and promote **effective and efficient** structural reforms aimed at supporting sustainable and inclusive growth, employment creation and fiscal consolidation. **The release of macro-financial assistance should also be conditional upon tangible progress in the fight against corruption, money laundering and in the strengthening of the independence of the judiciary. In order to ensure that those conditions are properly assessed, such progress should be defined in a stringent and measurable manner.** Both the fulfilment of the preconditions and the achievement of those objectives should be regularly monitored by the Commission and the European External Action Service.

Or. en

**Amendment 28**  
**Ramona Nicole Mănescu**

**Proposal for a decision**  
**Recital 19**

*Text proposed by the Commission*

(19) In order to ensure that the Union's financial interests linked to the Union's macro-financial assistance are protected efficiently, Moldova should take appropriate measures relating to the prevention of, and fight against, fraud, corruption and any other irregularities linked to the assistance. In addition, provision should be made for the Commission to carry out checks and for the Court of Auditors to carry out audits.

*Amendment*

(19) In order to ensure that the Union's financial interests linked to the Union's macro-financial assistance are protected efficiently, Moldova should take appropriate measures relating to the prevention of, and fight against, fraud, corruption and any other irregularities linked to the assistance. ***Moldova should regularly inform the Commission about the implementation of the macro-financial assistance, ensuring full disclosure and strict compliance with Union financial rules.*** In addition, provision should be made for the Commission to carry out checks and for the Court of Auditors to carry out audits.

Or. en

**Amendment 29**  
**Helmut Scholz**

**Proposal for a decision**  
**Recital 19**

*Text proposed by the Commission*

(19) In order to ensure that the Union's financial interests linked to the Union's macro-financial assistance are protected efficiently, Moldova should take appropriate measures relating to the prevention of, and fight against, fraud, corruption and any other irregularities linked to the assistance. In addition, provision should be made for the Commission to carry out checks and for the Court of Auditors to carry out audits.

*Amendment*

(19) In order to ensure that the Union's financial interests linked to the Union's macro-financial assistance are protected efficiently, Moldova should take appropriate measures relating to the prevention of, and fight against, fraud, corruption and any other irregularities linked to the assistance. In addition, provision should be made for the Commission to carry out checks and for the Court of Auditors to carry out audits ***and, if the aims and principles of the Association Agreement are disregarded or no practical results are achieved in implementing agreed reforms, for the Commission to make provision for temporary suspension of aid.***

Or. de

**Amendment 30**  
**Fabio Massimo Castaldo**

**Proposal for a decision**  
**Recital 22**

*Text proposed by the Commission*

(22) The Union's macro-financial assistance should be managed by the Commission. In order to ensure that the European Parliament and the Council are able to follow the implementation of this Decision, the Commission should **regularly** inform them of developments relating to the assistance and provide them with relevant documents.

*Amendment*

(22) The Union's macro-financial assistance should be managed by the Commission. In order to ensure that the European Parliament and the Council are able to follow the implementation of this Decision, the Commission should inform them **at the right time** of developments relating to the assistance and provide them with relevant documents.

Or. it

**Amendment 31**  
**Helmut Scholz**

**Proposal for a decision**  
**Recital 24**

*Text proposed by the Commission*

(24) The Union's macro-financial assistance should be subject to economic policy conditions, to be laid down in a Memorandum of Understanding. In order to ensure uniform conditions of implementation and for reasons of efficiency, the Commission should be empowered to negotiate such conditions with the Moldovan authorities under the supervision of the committee of representatives of the Member States in accordance with Regulation (EU) No 182/2011. Under that Regulation, the advisory procedure should, as a general rule, apply in all cases other than as provided for in that Regulation. Considering the potentially important impact of assistance of more than EUR 90 million, it is appropriate that the

*Amendment*

(24) The Union's macro-financial assistance should be subject to **political and** economic policy conditions **in accordance with Articles 1 to 4 of the Association Agreement**, to be laid down in a Memorandum of Understanding. In order to ensure uniform conditions of implementation and for reasons of efficiency, the Commission should be empowered to negotiate such **implementation** conditions with the Moldovan authorities under the supervision of the committee of representatives of the Member States in accordance with Regulation (EU) No 182/2011. Under that Regulation, the advisory procedure should, as a general rule, apply in all cases other than as provided for in that Regulation. Considering the potentially important

examination procedure be used for operations above that threshold. Considering the amount of the Union's macro-financial assistance to Moldova, the examination procedure should apply to the adoption of the Memorandum of Understanding, and to any reduction, suspension or cancellation of the assistance,

impact of assistance of more than EUR 90 million, it is appropriate that the examination procedure be used for operations above that threshold. Considering the amount of the Union's macro-financial assistance to Moldova, the examination procedure should apply to the adoption of the Memorandum of Understanding, and to any reduction, suspension or cancellation of the assistance,

Or. de

**Amendment 32**  
**Ramona Nicole Mănescu**

**Proposal for a decision**  
**Recital 24**

*Text proposed by the Commission*

(24) The Union's macro-financial assistance should be subject to economic policy conditions, to be laid down in a Memorandum of Understanding. In order to ensure uniform conditions of implementation and for reasons of efficiency, the Commission should be empowered to negotiate such conditions with the Moldovan authorities under the supervision of the committee of representatives of the Member States in accordance with Regulation (EU) No 182/2011. Under that Regulation, the advisory procedure should, as a general rule, apply in all cases other than as provided for in that Regulation. Considering the potentially important impact of assistance of more than EUR 90 million, it is appropriate that the examination procedure be used for operations above that threshold. Considering the amount of the Union's macro-financial assistance to Moldova, the examination procedure should apply to the adoption of the Memorandum of Understanding, and to any reduction, suspension or cancellation of the

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*Amendment*

(24) The Union's macro-financial assistance should be subject to economic policy conditions, ***with a particular focus on Moldovan economy and the economic governance system, with specific regard to the judiciary and to the banking sectors***, to be laid down in a Memorandum of Understanding, ***including well-defined timelines for the fulfillment of such conditions. The lack of tangible progress in fulfilling those conditions should lead to the temporary suspension or withdrawal of the decision to disburse the Union's macro-financial assistance.*** In order to ensure uniform conditions of implementation and for reasons of efficiency, the Commission should be empowered to negotiate such conditions with the Moldovan authorities under the supervision of the committee of representatives of the Member States in accordance with Regulation (EU) No 182/2011. Under that Regulation, the advisory procedure should, as a general rule, apply in all cases other than as provided for in that Regulation. Considering the potentially important



assistance,

impact of assistance of more than EUR 90 million, it is appropriate that the examination procedure be used for operations above that threshold. Considering the amount of the Union's macro-financial assistance to Moldova, the examination procedure should apply to the adoption of the Memorandum of Understanding, and to any reduction, suspension or cancellation of the assistance,

Or. en

**Amendment 33**  
**James Carver**

**Proposal for a decision**  
**Article 1 – paragraph 1**

*Text proposed by the Commission*

*Amendment*

**1. The Union shall make macro-financial assistance of a maximum amount of EUR 100 million available to Moldova ("the Union's macro-financial assistance"), with a view to supporting Moldova's economic stabilisation and a substantive reform agenda. Of that maximum amount, up to EUR 60 million shall be provided in the form of loans and up to EUR 40 million in the form of grants. The release of the Union's macro-financial assistance is subject to the approval of the Union budget for the relevant year by the European Parliament and the Council. The assistance shall contribute to covering Moldova's balance of payments needs as identified in the IMF programme.**

**deleted**

Or. en

**Amendment 34**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**

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**EN**

## Article 1 – paragraph 1

*Text proposed by the Commission*

1. The Union shall make macro-financial assistance of a maximum amount of EUR 100 million available to Moldova ("the Union's macro-financial assistance"), with a view to supporting Moldova's economic stabilisation and a substantive reform agenda. Of that maximum amount, up to EUR **60 million** shall be provided in the form of loans **and up to EUR 40 million in the form of grants. The release of the Union's macro-financial assistance is subject to the approval of the Union budget for the relevant year by the European Parliament and the Council. The assistance shall contribute to covering Moldova's balance of payments needs as identified in the IMF programme.**

*Amendment*

1. The Union shall make macro-financial assistance of a maximum amount of EUR 100 million - **which is liable to be regarded as the 'price of the war'** - available to Moldova ("the Union's macro-financial assistance"), with a view to supporting Moldova's economic stabilisation and a substantive reform agenda. Of that maximum amount, up to EUR **100 000 000** shall be provided in the form of loans.

Or. fr

## Amendment 35

James Carver

### Proposal for a decision

#### Article 1 – paragraph 2

*Text proposed by the Commission*

2. ***In order to finance the loan component of the Union's macro-financial assistance, the Commission shall be empowered on behalf of the Union to borrow the necessary funds on the capital markets or from financial institutions and to on-lend them to Moldova. The loans shall have a maximum average maturity of 15 years.***

*Amendment*

***deleted***

Or. en

## Amendment 36

Jean-Luc Schaffhauser

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**Proposal for a decision**  
**Article 1 – paragraph 3 – subparagraph 1**

*Text proposed by the Commission*

*Amendment*

*The release of the Union's macro-financial assistance shall be managed by the Commission in a manner consistent with the agreements or understandings reached between the International Monetary Fund (IMF) and Moldova, and with the key principles and objectives of economic reforms set out in the EU-Moldova Association Agreement, including the DCFTA, agreed under the European Neighbourhood Policy.*

*deleted*

Or. fr

**Amendment 37**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 1 – paragraph 3 – subparagraph 1**

*Text proposed by the Commission*

*Amendment*

The release of the Union's macro-financial assistance shall be managed by the Commission in a manner consistent with the agreements or understandings reached between the International Monetary Fund (IMF) and Moldova, and with the *key* principles and objectives *of economic reforms* set out in the EU-Moldova Association Agreement, including the DCFTA, agreed under the European Neighbourhood Policy.

The release of the Union's macro-financial assistance shall be managed by the Commission in a manner consistent with the agreements or understandings reached between the International Monetary Fund (IMF) and Moldova, and with the principles and objectives set out in the EU-Moldova Association Agreement, including the DCFTA, agreed under the European Neighbourhood Policy.

Or. de

**Amendment 38**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 1 – paragraph 3 – subparagraph 2**

*Text proposed by the Commission*

*Amendment*

***The Commission shall regularly inform the European Parliament and the Council of developments regarding the Union's macro-financial assistance, including disbursements thereof, and shall provide those institutions with the relevant documents in due time.***

***deleted***

Or. fr

**Amendment 39**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 1 – paragraph 3 – subparagraph 2**

*Text proposed by the Commission*

*Amendment*

The Commission shall regularly inform the European Parliament and the Council of developments regarding the Union's macro-financial assistance, including disbursements thereof, and shall provide those institutions with the relevant documents in due time.

The Commission shall regularly inform the European Parliament and the Council of developments regarding ***compliance with the agreed conditions for*** the Union's macro-financial assistance, including disbursements thereof ***and the use made of them***, and shall provide those institutions with the relevant documents in due time.

Or. de

**Amendment 40**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 1 – paragraph 4**

*Text proposed by the Commission*

*Amendment*

***4. The Union's macro-financial assistance shall be made available for a period of two and a half years, starting from the first day after the entry into force of the Memorandum of Understanding referred to in Article 3(1).***

***deleted***

**Amendment 41**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 1 – paragraph 5**

*Text proposed by the Commission*

*Amendment*

**5.** *Where the financing needs of Moldova decrease fundamentally during the period of the disbursement of the Union's macro-financial assistance compared to the initial projections, the Commission, acting in accordance with the examination procedure referred to in Article 7(2), shall reduce the amount of the assistance or suspend or cancel it.*

*deleted*

Or. fr

**Amendment 42**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 1 a (new)**

*Text proposed by the Commission*

*Amendment*

**Article 1a**

*In view of all the points raised, it is vital not to pay money to Moldova solely out of a desire to harm Russia.*

Or. fr

**Amendment 43**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 2**

*Text proposed by the Commission*

*Amendment*

**Article 2**

*deleted*

*1. A pre-condition for granting the Union's macro-financial assistance shall be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights.*

*2. The Commission and the European External Action Service shall monitor the fulfilment of this pre-condition throughout the life-cycle of the Union's macro-financial assistance.*

*3. Paragraphs 1 and 2 shall be applied in accordance with Council Decision 2010/427/EU<sup>7</sup>.*

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<sup>7</sup> *Council Decision 2010/427/EU of 26 July 2010 establishing the organisation and functioning of the European External Action Service (OJ L 201, 3.8.2010, p. 30).*

Or. fr

**Amendment 44**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 2 – paragraph 1**

*Text proposed by the Commission*

*Amendment*

*1. A pre-condition for granting the Union's macro-financial assistance shall be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights.*

*deleted*

Or. fr

**Amendment 45**  
**Cristian Dan Preda, Andrey Kovatchev**

**Proposal for a decision**  
**Article 2 – paragraph 1**

*Text proposed by the Commission*

1. A pre-condition for granting the Union's macro-financial assistance shall be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – **and** the rule of law, and guarantees respect for human rights.

*Amendment*

1. A pre-condition for granting the Union's macro-financial assistance shall be that Moldova **fully** respects effective democratic mechanisms – including a multi-party parliamentary system, ***a strict separation of powers and a clear independence of the government from any influence coming from oligarchs*** – the rule of law, and guarantees respect for human rights. ***The assistance shall be conditional upon strong engagement and on the adoption of concrete measures to enhance the fight against corruption, to strengthen the independence of the judiciary, to reduce the politicisation of public administration, to ensure there is an environment which allows for pluralistic and free media and stimulates free and fair political competition.***

Or. en

**Amendment 46**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 2 – paragraph 1**

*Text proposed by the Commission*

1. A pre-condition for granting the Union's macro-financial assistance shall be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights.

*Amendment*

1. A pre-condition for granting the Union's macro-financial assistance shall be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights, ***transparency of decision-making processes in politics and administration, takes effective action against the widespread corruption in the country and, as a first step towards the independent administration of justice, ends the protracted court cases against political***

*opponents in the country.*

Or. de

**Amendment 47**  
**Georgios Epitideios**

**Proposal for a decision**  
**Article 2 – paragraph 1**

*Text proposed by the Commission*

1. A pre-condition for granting the Union's macro-financial assistance **shall** be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights.

*Amendment*

1. A pre-condition for granting the Union's macro-financial assistance **should** be that Moldova respects effective democratic mechanisms – including a multi-party parliamentary system – and the rule of law, and guarantees respect for human rights. ***It must also ensure that the conditions are met for good relations with neighbouring countries so as to rule out any Union involvement in undesirable political conflicts on a wider scale.***

Or. el

**Amendment 48**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 2 – paragraph 2**

*Text proposed by the Commission*

2. ***The Commission and the European External Action Service shall monitor the fulfilment of this pre-condition throughout the life-cycle of the Union's macro-financial assistance.***

*Amendment*

***deleted***

Or. fr

**Amendment 49**  
**Jean-Luc Schaffhauser**



**Proposal for a decision**  
**Article 2 – paragraph 3**

*Text proposed by the Commission*

3. *Paragraphs 1 and 2 shall be applied in accordance with Council Decision 2010/427/EU<sup>7</sup>.*

*Amendment*

*deleted*

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<sup>7</sup> *Council Decision 2010/427/EU of 26 July 2010 establishing the organisation and functioning of the European External Action Service (OJ L 201, 3.8.2010, p. 30).*

Or. fr

**Amendment 50**  
**Cristian Dan Preda, Andrey Kovatchev**

**Proposal for a decision**  
**Article 3 – paragraph 1**

*Text proposed by the Commission*

1. The Commission, in accordance with the examination procedure referred to in Article 7(2), shall agree with the Moldovan authorities on clearly defined economic policy *and* financial conditions, focusing on structural reforms and sound public finances, to which the Union's macro-financial assistance is to be subject, to be laid down in a Memorandum of Understanding ("the Memorandum of Understanding") which shall include a timeframe for the fulfilment of those conditions. The economic policy and financial conditions set out in the Memorandum of Understanding shall be consistent with the agreements or understandings referred to in Article 1(3), including the macroeconomic adjustment and structural reform programmes implemented by Moldova with the support of the IMF.

*Amendment*

1. The Commission, in accordance with the examination procedure referred to in Article 7(2), shall agree with the Moldovan authorities on clearly defined economic policy, financial conditions, focusing on structural reforms and sound public finances, to which the Union's macro-financial assistance is to be subject, *as well as on conditions relating to democracy and rule of law, such as measures to fight corruption and strengthen the independence of the judiciary*, to be laid down in a Memorandum of Understanding ("the Memorandum of Understanding") which shall include a timeframe *and clear benchmarks* for the fulfilment of those conditions. The economic policy and financial conditions set out in the Memorandum of Understanding shall be consistent with the agreements or understandings referred to in Article 1(3), including the macroeconomic adjustment and structural reform programmes

implemented by Moldova with the support of the IMF.

Or. en

**Amendment 51**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 3 – paragraph 2**

*Text proposed by the Commission*

2. The conditions referred to in paragraph 1 shall aim, in particular, at enhancing the efficiency, transparency and accountability of the public finance management systems in Moldova, including for the use of the Union's macro-financial assistance. ***Progress in mutual market opening***, the development of rules-based and fair trade, ***and other priorities in the context of the Union's external policy*** shall also be ***duly*** taken into account when designing the policy measures. Progress in attaining those objectives shall be regularly monitored by the Commission.

*Amendment*

2. The conditions referred to in paragraph 1 shall aim, in particular, at enhancing the efficiency, transparency and accountability of the public finance management systems in Moldova, including for the use of the Union's macro-financial assistance. ***Not only progress in the development of rules-based and fair trade but above all also practical progress with the implementation of social reforms and practical measures to combat corruption, with transparency of decision-making processes in politics and administration and with ending protracted court cases against political opponents in the country*** shall also be taken into account when designing the policy measures. Progress in attaining those objectives shall be regularly monitored by the Commission.

Or. de

**Amendment 52**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 3 – paragraph 1**

*Text proposed by the Commission*

1. The Commission, in accordance with the examination procedure referred to in Article 7(2), shall agree with the Moldovan authorities on clearly defined

*Amendment*

1. The Commission, in accordance with the examination procedure referred to in Article 7(2) ***and with Articles 1 to 4 of the Association Agreement***, shall agree

*economic policy and financial* conditions, *focusing on structural* reforms and *sound* public finances, to which the Union's macro-financial assistance is to be subject, to be laid down in a Memorandum of Understanding ("the Memorandum of Understanding") which shall include a timeframe for the fulfilment of those conditions. The *economic policy and financial* conditions set out in the Memorandum of Understanding shall be consistent with the agreements or understandings referred to in Article 1(3), including the macroeconomic adjustment and structural reform programmes implemented by Moldova with the support of the IMF.

with the Moldovan authorities on clearly defined conditions *geared to political* reforms and *stabilisation of the* public finances, to which the Union's macro-financial assistance is to be subject, to be laid down in a Memorandum of Understanding ("the Memorandum of Understanding") which shall include a timeframe for the fulfilment of those conditions. The conditions set out in the Memorandum of Understanding shall be consistent with the agreements or understandings referred to in Article 1(3), including the macroeconomic adjustment and structural reform programmes implemented by Moldova with the support of the IMF.

Or. de

### **Amendment 53**

**Cristian Dan Preda, Andrey Kovatchev**

#### **Proposal for a decision**

#### **Article 3 – paragraph 2**

##### *Text proposed by the Commission*

2. The conditions referred to in paragraph 1 shall aim, in particular, at enhancing the efficiency, transparency and accountability of the public finance management systems in Moldova, including for the use of the Union's macro-financial assistance. Progress in mutual market opening, the development of rules-based and fair trade, and other priorities in the context of the Union's external policy shall also be duly taken into account when designing the policy measures. Progress in attaining those objectives shall be regularly monitored by the Commission.

##### *Amendment*

2. The conditions referred to in paragraph 1 shall aim, in particular, at enhancing the efficiency, transparency and accountability of the public finance management systems in Moldova, including for the use of the Union's macro-financial assistance. Progress in mutual market opening, the development of rules-based and fair trade, and other priorities in the context of the Union's external policy shall also be duly taken into account when designing the policy measures, ***including the respect for human rights and democratic principles, such as freedom of the media, the depoliticisation of all State institutions and the stimulation of a free and fair environment allowing political competition***. Progress in attaining those objectives shall be regularly monitored by the Commission.

**Amendment 54**  
**Georgios Epitideios**

**Proposal for a decision**  
**Article 3 – paragraph 2**

*Text proposed by the Commission*

2. The conditions referred to in paragraph 1 shall aim, in particular, at enhancing the efficiency, transparency and accountability of the public finance management systems in Moldova, including for the use of the Union's macro-financial assistance. Progress in mutual market opening, the development of rules-based and fair trade, and other priorities in the context of the Union's external policy shall also be duly taken into account when designing the policy measures. Progress in attaining those objectives shall be regularly monitored by the Commission.

*Amendment*

2. The conditions referred to in paragraph 1 shall aim, in particular, at enhancing the efficiency, transparency and accountability of the public finance management systems in Moldova, including for the use of the Union's macro-financial assistance. Progress in mutual market opening, the development of rules-based and fair trade, ***possible damage to those providing similar products in the Member States*** and other priorities in the context of the Union's external policy shall also be duly taken into account when designing the policy measures. Progress in attaining those objectives shall be regularly monitored by the Commission.

Or. el

**Amendment 55**  
**Cristian Dan Preda, Andrey Kovatchev**

**Proposal for a decision**  
**Article 3 – paragraph 4**

*Text proposed by the Commission*

4. The Commission shall verify, at regular intervals, that the conditions referred to in Article 4(3) continue to be met, including whether the economic policies of Moldova are in accordance with the objectives of the Union's macro-financial assistance. In so doing, the Commission shall coordinate closely with the IMF and the World Bank, and, ***where necessary***, with the European Parliament

*Amendment*

4. The Commission shall verify, at regular intervals, that the conditions referred to in Article 4(3) continue to be met, including whether the economic policies of Moldova are in accordance with the objectives of the Union's macro-financial assistance. In so doing, the Commission shall coordinate closely with the IMF and the World Bank, and with the European Parliament and the Council.

and the Council.

Or. en

**Amendment 56**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 4 – paragraph 3 – subparagraph 1 – point c**

*Text proposed by the Commission*

(c) the *satisfactory* implementation of the economic policy and financial conditions agreed in the Memorandum of Understanding.

*Amendment*

(c) the implementation of the *political*, economic policy and financial conditions agreed in the Memorandum of Understanding, *as assessed using measurable criteria*.

Or. de

**Amendment 57**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 4 – paragraph 5**

*Text proposed by the Commission*

**5. The Union's macro-financial assistance shall be disbursed to the National Bank of Moldova. Subject to the provisions to be agreed in the Memorandum of Understanding, including a confirmation of residual budgetary financing needs, the Union funds may be transferred to the Moldovan Ministry of Finance as the final beneficiary.**

*Amendment*

*deleted*

Or. fr

**Amendment 58**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**

## Article 5 – paragraph 5

*Text proposed by the Commission*

*Amendment*

5. *The Commission shall inform the European Parliament and the Council of developments in the operations referred to in paragraphs 2 and 3.*

*deleted*

Or. fr

## Amendment 59

Jean-Luc Schaffhauser

### Proposal for a decision

#### Article 6 – paragraph 2

*Text proposed by the Commission*

*Amendment*

2. *The implementation of the Union's macro-financial assistance shall be under direct management.*

*deleted*

Or. fr

## Amendment 60

Jean-Luc Schaffhauser

### Proposal for a decision

#### Article 6 – paragraph 3 – introductory part

*Text proposed by the Commission*

*Amendment*

3. The Loan Agreement *and the Grant Agreement* to be agreed with the Moldovan authorities shall contain provisions:

3. The Loan Agreement to be agreed with the Moldovan authorities shall contain provisions:

Or. fr

## Amendment 61

Jean-Luc Schaffhauser

### Proposal for a decision

#### Article 6 – paragraph 4

*Text proposed by the Commission*

*Amendment*

**4. Before the implementation of the Union's macro-financial assistance, the Commission shall assess, by means of an operational assessment, the soundness of Moldova's financial arrangements, the administrative procedures, and the internal and external control mechanisms which are relevant to the assistance.**

*deleted*

Or. fr

**Amendment 62**  
**Georgios Epitideios**

**Proposal for a decision**  
**Article 6 – paragraph 4**

*Text proposed by the Commission*

*Amendment*

4. Before the implementation of the Union's macro-financial assistance, the Commission shall assess, by means of an operational assessment, the soundness of Moldova's financial arrangements, the administrative procedures, and the internal and external control mechanisms which are relevant to the assistance.

4. Before the implementation of the Union's macro-financial assistance, the Commission shall assess, by means of an operational assessment, the soundness of Moldova's financial arrangements, the administrative procedures, and the internal and external control mechanisms which are relevant to the assistance. ***The principles of transparency and accessibility to Member States shall apply to the findings.***

Or. el

**Amendment 63**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 7**

*Text proposed by the Commission*

*Amendment*

*Article 7*

*deleted*

***1. The Commission shall be assisted by a committee. That committee shall be a committee within the meaning of***

*Regulation (EU) No 182/2011.*

*2. Where reference is made to this paragraph, Article 5 of Regulation (EU) No 182/2011 shall apply.*

Or. fr

**Amendment 64**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 8**

*Text proposed by the Commission*

*Amendment*

*Article 8*

*deleted*

*1. By 30 June of each year, the Commission shall submit to the European Parliament and to the Council a report on the implementation of this Decision in the preceding year, including an evaluation of that implementation. The report shall:*

*(a) examine the progress made in implementing the Union's macro-financial assistance;*

*(b) assess the economic situation and prospects of Moldova, as well as progress made in implementing the policy measures referred to in Article 3(1);*

*(c) indicate the connection between the economic policy conditions laid down in the Memorandum of Understanding, Moldova's on-going economic and fiscal performance and the Commission's decisions to release the instalments of the Union's macro-financial assistance.*

*2. Not later than two years after the expiry of the availability period referred to in Article 1(4), the Commission shall submit to the European Parliament and to the Council an ex-post evaluation report, assessing the results and efficiency of the completed Union's macro-financial assistance and the extent to which it has contributed to the aims of the assistance.*



**Amendment 65**  
**Jean-Luc Schaffhauser**

**Proposal for a decision**  
**Article 8 – paragraph 1 – point a**

*Text proposed by the Commission*

(a) *examine the progress made in implementing the Union's macro-financial assistance;*

*Amendment*

*deleted*

**Amendment 66**  
**Helmut Scholz**

**Proposal for a decision**  
**Article 8 – paragraph 1 – point c**

*Text proposed by the Commission*

(c) indicate the connection between the economic policy conditions laid down in the Memorandum of Understanding, Moldova's on-going economic and fiscal performance and the Commission's decisions to release the instalments of the Union's macro-financial assistance.

*Amendment*

(c) indicate the connection between the ***political and*** economic policy conditions laid down in the Memorandum of Understanding, Moldova's on-going ***social,*** economic and fiscal performance and the Commission's decisions to release the instalments of the Union's macro-financial assistance.