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Plenary sitting

4.3.2015 B8-0292/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on State aid to the banking sector and lending to SMEs

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B8-0292/2015

Motion for a European Parliament resolution on State aid to the banking sector and lending to SMEs

The European Parliament,

- having regard to Articles 107 and 109 of the Treaty on the Functioning of the European Union,
- having regard to to the Commission Communication on the application of State aid rules to aid for banks in the context of the financial crisis,
- having regard to Rule 133 of its Rules of Procedure,
- A. whereas SMEs account for 99% of companies in France and the European Union;
- B. whereas they are the first victims of the tightening of bank lending conditions during periods of sluggish economic growth or of economic crisis;
- C whereas the Commission is able to permit a departure from the principle of incompatibility of State aid with the internal market in order to meet the needs of the financial sector;
- D whereas between 2008 and 2011 State aid to the banking sector amounted to EUR 1 600 billion;
- E. whereas State aid for the financial system has neither increased the volume of lending nor restored confidence;
- 1. Considers it essential to make the granting of State aid to banks conditional upon an increase in lending to SMEs by setting a target;
- 2. Instructs its President to forward this resolution, together with the names of the signatories, to the Commission, the Council and the Member States.

