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Plenary sitting

4.3.2015 B8-0293/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the modification of the funding criteria for the Investment Plan for Europe

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EN United in diversity

B8-0293/2015

Motion for a European Parliament resolution on the modification of the funding criteria for the Investment Plan for Europe

The European Parliament,

- having regard to the proposal for a Regulation of the European Parliament and the Council of 13 January 2015 on the European Fund for Strategic Investments (COM(2015)0010 final),
- having regard to draft amending budget No 1 to the General Budget 2015 of 13
 January 2015 (COM(2015)0011 final),
- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the investment plan for Europe is a sub-optimal solution intended to mask the ineffectiveness of the austerity policies;
- B. whereas it will merely replace the investments that have already been planned and introduces no new budgetary stimulus;
- C. whereas the multiplier effect envisaged of 15 makes little sense, since the expected multiplier effect of the pact for growth and employment was 6, and turned out in reality to be only 2;
- E. whereas it would be more effective to allow Member States to decide for themselves on how resources should be allocated:
- 1. Takes the view that the multiplier effect estimates should be revised downwards;
- 2. Calls for funds for projects to be pre-allocated on a geographical basis reflecting each Member State's contribution to the European Fund for Strategic Investment;
- 3. Instructs its President to forward this resolution, together with the names of the signatories, to the Commission, the Council and the Member States.

