

2014 - 2019

Plenary sitting

4.3.2015 B8-0296/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the Transatlantic Trade and Investment Partnership and the dispute settlement mechanism

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Motion for a resolution of the European Parliament on the Transatlantic Trade and Investment Partnership and the dispute settlement mechanism

The European Parliament,

- having regard to the Commission's preliminary report of 18 July 2014 on public consultation regarding dispute settlement,
- having regard to Rule 133 of its Rules of Procedure,
- A. whereas a mechanism for settling disputes between investors and states by arbitration (ISDS) will be included in the negotiations on the Transatlantic Trade and Investment Partnership;
- B. whereas ISDS would affect the sovereignty of states by exposing them to large compensation payments to investors who see themselves as defrauded by legislative changes;
- C. whereas the social democrat leaders of European countries met on 21 February 2015 to adopt a common position to improve the draft ISDS which the draft Lange report recommended withdrawing;
- D. whereas it is the very principle of supranational private arbitration which is unacceptable;
- 1. Calls for any notion of private arbitration to be dropped from the negotiating process in the event of disputes between investors and states;
- 2. Instructs its President to forward this resolution, together with the names of the signatories, to the Commission, the Council and the national parliaments.

