



EUROPEAN PARLIAMENT

2014 - 2019

Plenary sitting

29.4.2015

B8-0434/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the effects of the European Central Bank's quantitative easing policy

**Sophie MONTEL, Florian PHILIPPOT, Steeve BRIOIS,
Dominique BILDE**

Motion for a European Parliament resolution on the effects of the European Central Bank's quantitative easing policy

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the quantitative easing policy adopted by the ECB comes too late and at a time when interest rates are already low;
- B. whereas this initiative leads to excessive compression of risk premiums on financial assets;
- C. whereas in the event of a financial crisis, normalising interest rates and risk premiums will lead to substantial capital losses for investors;
- 1. Urges the Commission to conduct an analysis of all risk scenarios associated with this monetary policy;
- 2. Instructs its President to forward this resolution to the Commission, the Council and the Member States.