



Plenary sitting

20.5.2015

B8-0504/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the austerity dogma as the cause of the slowdown in growth

Gianluca Buonanno

Motion for a European Parliament resolution on the austerity dogma as the cause of the slowdown in growth

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas according to the April 2015 edition of the World Economic Outlook, published by the International Monetary Fund (IMF), the squeeze on public finance by various EU governments has caused investment to fall, with a concomitant slowdown in growth;
- B. whereas the IMF analysis mirrors precisely the economic policy pursued by the Commission, the disastrous results of which are well known;
- 1. Considers the IMF study to be an authoritative and serious piece of work and that in view of the negative results of the dogma of austerity at all costs, the EU has to change its strategy;
- 2. Calls on the Commission therefore to abandon this erroneous economic policy and make growth the ultimate goal of its actions.