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*Plenary sitting*

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13.5.2015

B8-0510/2015

# **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on restricting the activities of the shadow banking system in Europe

**Dominique Bilde, Sophie Montel**

**Motion for a European Parliament resolution on restricting the activities of the shadow banking system in Europe**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the global shadow banking system has assets totalling USD 75 trillion;
- B. whereas the sector grew by 7% in 2013 and represents 120% of the GDP of the major global economies;
- C. whereas the sector combines hedge funds, private equity funds and trusts and is not subject to banking rules;
- D. whereas those entities seek to evade overly binding prudential rules;
- E. whereas those entities are responsible for the 2008 crisis and their development poses a risk to the global economy;
- 1. Calls on the Commission to take all necessary measures to prevent a fresh crisis stemming from the shadow banking system;
- 2. Takes the view that the European Union should be guided by the Dodd-Frank Act;
- 3. Calls on the Commission to impose robust prudential rules, restrict banks' ability to lend to such entities, and separate deposit banking from investment banking;
- 4. Instructs its President to forward this resolution to the Commission, the Council and the Member States.