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*Plenary sitting*

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19.5.2015

B8-0526/2015

# **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on launching a debate on the record of the European single currency

**Sophie Montel, Marine Le Pen, Florian Philippot, Dominique Bilde**

**Motion for a European Parliament resolution on launching a debate on the record of the European single currency**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
  - A. whereas the introduction of the European single currency has increased economic disparities between Member States;
  - B. whereas the euro has reduced their growth potential; whereas the growth gap since 2008 between euro area countries and the EU countries outside the euro area is 6% and, according to one study, the introduction of the euro led to a loss of 12% national per capita revenue in France between 1997 and 2007;
  - C. whereas, according to the OFCE (French Economic Policy Institute), it is responsible for at least 30% of unemployment in France since the end of the 90s ;
  - D. whereas the euro area is not an optimal currency area and the conditions for it to become one are impossible to envisage;
  - E. whereas the governance of the euro involves an austerity-inspired legal framework without any academic underpinning;
- 1. Calls on the Commission to launch a debate on the record of the single currency and its consequences for the economies of Member States.