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*Plenary sitting*

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19.5.2015

B8-0529/2015

# MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the promotion of investment of household savings on capital markets in the context of the Capital Markets Union

**Sophie Montel, Florian Philippot, Dominique Bilde, Steeve Briois,  
Mireille D'Ornano**

**Motion for a European Parliament resolution on the promotion of investment of household savings on capital markets in the context of the Capital Markets Union**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the project of a Capital Markets Union is intended to increase the household savings ratio in Europe, in order to direct such savings towards capital markets rather than into bank deposits;
- B. whereas the European household savings ratio is already very high, as is the amount of private capital seeking investment opportunities, which in 2014 reached the figure of EUR 16 000 billion in assets managed in the Union, according to the organisation Finance Watch;
- C. whereas therefore this encouragement to increase the household savings ratio amounts to concealed promotion of funded pension schemes;
- D. whereas the problem faced by the euro zone is excessive savings and inadequate domestic demand;
- E. whereas, therefore, an American model is being imported into Europe whose potential for disaster, risks and instability is well-known;
- 1. Calls on the Commission to abandon this promotion of investment of household savings on capital markets, which would give rise to moral hazard and impose an obligation on States to mitigate any losses;
- 2. Instructs its President to forward this resolution to the Commission.