

19.5.2015

B8-0530/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on reorganising the contents of the broad economic policy guidelines (BEPG)

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Motion for a European Parliament resolution on reorganising the contents of the broad economic policy guidelines (BEPG)

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the rules on countries' fiscal trajectories constitutes a handicap to economic recovery;
- B. whereas, according to the French Economic Observatory (OFCE), budgetary consolidation carried out from 2011 to 2014 cost France some 5 percentage points of GDP;
- C. whereas the structural reforms which the Commission requires the Member States to take are threatening their long-term growth;
- D. whereas, according to the report entitled 'World Economic Outlook' published by the IMF in April 2015, some of the structural reforms recommended by the Council, such as the deregulation of the labour market, are having a zero or even negative effect on short- and medium-term potential growth, in contrast to expenditure on infrastructure and investment;
 1. Calls on the Commission to amend its recommendations to take into account the euro area's technology and R&D investment gap;
 2. Calls for reform of the 'six pack' and the 'two pack' so as better to encourage economic recovery;
 3. Instructs its President to forward this resolution to the Commission, the Council and the Member States.