



Plenary sitting

10.6.2015

B8-0612/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the credit crunch and the need for the EU to make Italian banks comply with their obligations

Gianluca Buonanno

Motion for a European Parliament resolution on the credit crunch and the need for the EU to make Italian banks comply with their obligations

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas on 9 April 2015 the European Central Bank launched its plan to purchase government bonds held by banks (so-called quantitative easing);
- B. whereas the aim of the plan was to provide liquidity for businesses and families;
- C. whereas each month the ECB purchases EUR 7 billion worth of BTP and BOT government bonds from Italian banks;
- D. whereas, despite such purchases, the number of loans granted by Italian banks to families and businesses has fallen by 1.4% (Bankitalia data);
- 1. Calls on the Commission and the European Central Bank to formally remind the Italian banks of their obligations, subject to their exclusion from the quantitative easing plan;
- 2. Instructs its President to forward this motion for a resolution to the Commission, the European Central Bank, the Bank of Italy and the Italian Ministry for Economic and Financial Affairs.