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MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on conditionality for European Union aid to businesses

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Motion for a resolution on conditionality for European Union aid to businesses

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas growth in international competition leads to pressure on businesses to relocate;
- B. whereas, in response to economic crises and relocations as a result of globalisation, the European Union saw fit to create a European Globalisation Adjustment Fund (EGF) to alleviate the social consequences of its disastrous policy;
- C. whereas the EGF awards a grant for relocation, thus enabling big businesses to avoid suffering its consequences;
- D. whereas the Renault group was awarded aid of EUR 24.5 million by the EGF to cover a voluntary redundancy plan for 3 500 workers in 2009, even though it operates policies of international externalisation, relocation and opening of factories in low-cost countries;
- E. whereas the EIB has granted loans to car manufacturers and auto equipment suppliers to develop their operations in Morocco or Turkey;
- 1. Calls on the Commission to ensure that undertakings which have obtained funding or loans from the European Union are required to reimburse funds received in the event of relocation of their operations.