



Plenary sitting

12.6.2015

B8-0646/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the need to review the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union

Gianluca Buonanno

Motion for a European Parliament resolution on the need to review the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the 2015 report on the coordination of public finance, drawn up by the chambers of the Court of Auditors and published in May 2015, condemns the excessively rigid interpretation of the EU model of fiscal surveillance that reveals a serious lack of consistency between the obligations imposed by the Fiscal Compact and the sustainability of government accounts;
- B. whereas the conditions for the long-term sustainability of public finances require GDP and productivity growth rates of not less than 1.5% and a return to an unemployment rate of 7%;
- C. whereas Italy, with a GDP of 0.1% and unemployment at 13%, is far from the sustainability parameters imposed by the EU fiscal surveillance model;
- 1. Calls on the Council to review the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union;
- 2. Instructs its President to forward this motion for a resolution to the Council, the Commission and the Italian Government.