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# **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on abandoning the five presidents' plan to reform the Economic and Monetary Union

**Sophie Montel, Dominique Bilde, Florian Philippot**

**Motion for a European Parliament resolution on abandoning the five presidents' plan to reform the Economic and Monetary Union**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
  - A. whereas the plan drawn up by the five presidents to reform and thereby 'improve' the Economic and Monetary Union (EMU) calls to mind Nicolas Maduro's attempts to 'perfect' Venezuela's currency exchange system;
  - B. whereas the 19 new national 'competitiveness' authorities would not so much 'complete' EMU as make the system even more complex; whereas the strategy would further swell the EU's bureaucracy at the expense of social benefits;
  - C. whereas the eurozone core countries are reluctant to use or reduce their surpluses or to agree to a common deposit guarantee scheme;
  - D. whereas the ambition to give the EU a 'social triple A' defies logic at a time when a wave of brutal austerity measures is decimating jobs without having any impact on the public deficit;
1. Calls on the Commission to put an end to these highly idealistic attempts to federalise the eurozone;
  2. Instructs its President to forward this resolution to the Commission, the Council and the Member States.