

17.7.2015

B8-0781/2015

## **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on deferred tax assets as a component of bank capital

**Sophie Montel, Dominique Bilde**

**Motion for a European Parliament resolution on deferred tax assets as a component of bank capital**

*The European Parliament,*

- having regard to Directive 2013/36/EU, known as ‘CRD IV’,
- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the Basel III agreements stipulate that as from 2018 deferred tax assets will no longer form a component of bank capital;
- B. whereas these deferred tax assets form a substantial part, and in some cases a majority, of the capital of banks in the countries on the periphery of the eurozone;
- C. whereas this situation is merely strengthening the link between the funding of the banking system and national public debt and thus increasing the risk of a vicious circle in which the need to support banks pushes the State further into debt and thus undermines the quality of bank assets;
- D. whereas a number of Member States have introduced accounting arrangements which will rid tax assets of their ‘deferred’ status by turning them into the equivalent of shares (thereby increasing their exposure to bank-related risk) or placing them on the market in the form of securities;
- 1. Calls on the Commission to examine these arrangements and the risks they entail and suggest ways of addressing the problem of the interdependence between banks and the State in certain countries.