



Plenary sitting

17.7.2015

B8-0783/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure
on the consequences of energy sector deregulation

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Motion for a European Parliament resolution on the consequences of energy sector deregulation

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas gas and electricity prices have risen in almost all EU Member States in the wake of opening up to competition, especially in France (electricity up by 49% and gas by 36% since 2007);
- B. whereas this price increase is due not only to the price of energy from fossil fuels or increasing generation from renewables;
- C. whereas deregulation has led to the formation of oligopolistic structures with great market power, which means that the knock-on effect on retail prices of falling wholesale prices, as opposed to higher spot prices, has been negligible;
- D. whereas this situation is a potential hotbed of price fixing and concerted pricing strategies on the part of suppliers;
- E. whereas energy demand is not price-elastic since energy cannot be stored;
- F. whereas deregulation has thus led to the pursuit of profit maximisation and the risk of greater energy poverty;
- 1. Calls on the Commission to rethink the energy sector deregulation process.